

CITY CLERK
2017 FEB 14 AM 11:09

**SENIOR CITIZENS FOUNDATION, INC.
BOARD MEETING
JOYCE RAYE PATTERSON SENIOR CITIZENS CENTER**

January 17, 2017

Present: Shirley Bartley; Barbara Braznell; Drew Brown; Sarah Cotton; Connie Fleckal; Barbara Frankum; Lyman Frick; Janie Kemp; Patti Luedtke; Michael Maguire; David Martin; Ann Salanky; Barbara Wilkerson; Jerry Wilkerson. Our guest was Jeff Atkins, Assistant Director of Saint Joseph Parks, Recreation, and Civic Facilities.

Absent: John Mallon; Judy McFall.

The meeting was called to order by Janie Kemp, Vice-President. Motion was made by Barbara Braznell and seconded by Drew Brown to approve the minutes of October 18, 2016, motion carried.

Treasurer's Report: Barbara Wilkerson presented the Foundation financial report. She presented log of checks and receipts for October, November, and December, 2016. She also stated the semi-annual payment was made to the city in October, 2016. Motion was made by Patti Luedtke, seconded by Michael Maguire to accept the treasurer's report, motion carried.

Financial Statement: October, 2016

Bank Account: October 31, 2016 \$11,233.23

Portfolio Value: October 31, 2016 \$2,764,504.42

Estimated Annual Income: \$61,836.00 Portfolio Value, July 1, 2016 \$2,767,488.58

Monthly fee deducted: \$1,398.41 YTD Deducted: \$5,618.72 not included in expenses

Income from trust in October, 2016 \$3,299.78 YTD: \$19,164.12

Changes in Portfolio:

Financial Statement: November, 2016

Bank Account: November 30, 2016 \$6,439.28

Portfolio Value: November 30, 2016. \$2,775,907.86

Estimated Annual Income: \$64,720.00 Portfolio Value July 1, 2016 \$2,767,488.58

Monthly Fee Deducted: \$1,384.19 YTD Deducted: \$7002.91

Income from Trust November, 2016: \$2,210.94 YTD: \$21,375.06

Changes in Portfolio:

Financial Statement: December, 2016

Bank Account: December 31, 2016 \$4,526.03

Portfolio Value: December 31, 2016 \$2,805,614.83

Estimated Annual Income: \$60,172.00 Portfolio Value July 1, 2016 \$2,767,488.58

Income from Trust in December, 2016: \$17,863.48 YTD: \$39,238.54

Changes in Portfolio: \$29,706.97

JRP Senior Center: Attendance report handout for December, 2016 reviewed. St. Joseph Public Library presents Local History ended in December, 2016. In its place, Jay Kerner, "The Regular Joe", presented a program about low salt in January. Ann will present a program about making Sauerkraut in February. The Center is open for more programs if there is interest. The Fitness Center Management Committee did not meet in November as originally planned. Almost all of the L.E.D. Lighting has been installed. We borrowed some scaffolding from the Parks Department. Dean, along with some help, completed the Multi-Purpose room. The rooms (yet to be completed) include a few storage rooms and the fitness center. We now have our AED installed and training has been completed. The leaking in the pit/pipes in the front of the building is estimated to cost between \$35,000-\$40,000. The Center has funds budgeted to rehab the pipes underneath the Center, \$20,000. If we postpone that work and use the funds for the leaking pit/pipes, we are still short of what is needed. Jeff Atkins may be able to address this issue. The one hundred gallon water heater in the kitchen failed in December costing \$3,949.00. Dean, Wayne, and other Park Department employees assisted with the installation. Fitness Center membership renewals and new customer sign ups have kept staff busy. We have a request for a bench in the Fitness Center to replace Kay's bench that was removed recently due to a complaint about splinters. We have joined the copier contract with the City rather than having a contract separately. The cost is somewhat higher, however, the benefits outweigh the cost. The benefits include 1) billing the Foundation twice a year along with other billed items; 2) the copier is networked from office computers; 3) the office will use fewer expensive ink cartridges; and 4) the old copier was no longer going to be supported-replacement parts would take longer to obtain. Kay filed her quarterly report of the Fitness Center.

Senior Citizens Council Meeting: Janie reported the Council did not meet in December, 2016.

Old Business: Patti Luedtke reported the Thanksgiving Dinner went well. Members of the Yoga class will volunteer again. When asked, Patti indicated she may be willing to be in charge of the dinner again. The Foundation Investment Guidelines Review was postponed until the February meeting.

New Business: None

Allocation Requests: The request to replace worn out card tables was postponed pending further study.

Decoration Committee: Connie and Janie changed the Center's decorations.

Development Committee: The Committee reports there will be a "Joe Senior Expo" on March 19, 2017 from noon until 5:00 p.m. at East Hills Shopping Center. Ann needs funding for the booth in an amount not to exceed \$200.00. Foundation board approved this amount. Details for the booth are to be determined.

Motion was made by Jerry Wilkerson and seconded by Drew Brown to adjourn the meeting. The next meeting will be February 21, 2017 at 3:00 p.m.

Respectfully submitted,