

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, March 21, 2018, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Tom Mahoney, Director of Administrative Services; Bryan Carter, City Attorney; Paula Heyde, City Clerk; Alicia Nolan, Human Resources Manager; Commander Eric Protzman, Captain Dave Hart, Paul Gatewood and Steven E. Gumm.

MEMBERS ABSENT: None.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representative Mark Kempf, Plan Administrator/Investment Manager; Traci Christian and John Naylor, McCloud & Associates.

Commander Eric Protzman, Chairman, called the meeting to order.

Agenda #I –Approval of minutes from the February, 2018 meeting. Paul Gatewood made a motion to approve the minutes of the February 21, 2018 meeting with a revision to Agenda #IV a) to change “Mark Kempf, Plan Administrator/Investment Manager” to “Gregg Larson, Contract Attorney.” Second by Police Chief Chris Connally. Motion carried (8-0).

[Tom Mahoney arrived.]

Agenda #II – Approval of pension payments for March, 2018. Mr. Gatewood made a motion to approve the total pension retirement payments as of March 31, 2018, in the amount of \$222,358.47. Second by Captain Dave Hart. Motion carried (9-0).

Agenda #III - Vendor invoices. Tom Mahoney made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$4,397.40 (\$741.25 for March administration fees; \$3,730.28 for March custodian fees; and -\$74.13 for dual contract discount). Second by Steve Gumm. Motion carried (9-0).

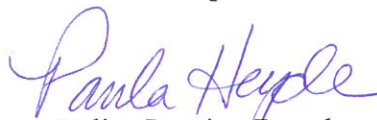
Agenda #IV – Actuarial Valuation Report. Traci Christian, McCloud & Associates, distributed and reviewed the “Actuarial Valuation as of January 1, 2018 for the Fiscal Year Beginning July 1, 2018.”

[Paula Heyde left.]

Agenda #V - Other related business or issues. a) A donation of \$50.00 was received from Robert and Susan Roth.

b) Handout: 1) Report from Citizens Bank and Trust for the period 2/1/18 - 2/28/18.

The meeting adjourned at 4:36 p.m.



Respectfully submitted, Paula Heyde, Secretary, Police Pension Board.

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CITY CLERK