

**MINUTES OF THE POLICE PENSION BOARD MEETING**

The regular monthly meeting of the Police Pension Board was held on Wednesday, May 16, 2018, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Tom Mahoney, Director of Administrative Services; Bryan Carter, City Attorney; Paula Heyde, City Clerk; Alicia Nolan, Human Resources Manager; Commander Eric Protzman, Paul Gatewood and Steven E. Gumm.

MEMBERS ABSENT: Captain Dave Hart.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representatives Bill Titcomb and Mark Kempf, Plan Administrator/Investment Manager; Traci Christian, McCloud & Associates; Gregg Larson, Board Attorney; and Kitty Karr, Accountant/Administrative Services Department.

Commander Eric Protzman, Chairman, called the meeting to order.

**Agenda #I –Approval of minutes from the April, 2018 meeting.** Paul Gatewood made a motion to approve the minutes of the April 18, 2018 meeting. Second by Steve Gumm. Motion carried (8-0).

**Agenda #II – Approval of pension payments for May, 2018.** Alicia Nolan made a motion to approve the total pension retirement payments as of May 31, 2018, in the amount of \$221,414.39. Second by Police Chief Chris Connally. Motion carried (8-0).

Chief Connally made a motion to approve the terminated member payment to Shawn Green in the amount of \$34,633.60. Second by Ms. Nolan. Motion carried (8-0).

**Agenda #III – Discussion on moving the Police Pension Plan to Missouri LAGERS.** Chairman Protzman distributed and reviewed handouts on proposed amendments to the Police Pension Plan, including a marked up copy showing the proposed changes. He also distributed a sheet containing a proposed motion that the plan be amended contingent upon three events.

Mr. Gatewood made a motion to amend the Police Pension Plan as proposed on the handout contingent upon the following four events: 1) approval of such amendments by the City Council of the City of St. Joseph; 2) approval by City Council of the transfer of plan administration to the LAGERS system; 3) LAGERS's acceptance of a petition to accept the Pension Plan's administration; and 4) with a certification from an actuary that it is not increasing plan costs. Second by Chief Connally.

Chairman Protzman distributed and reviewed a handout showing the LAGERS vote results of the active members of the Police Pension Plan.

Motion carried (8-0).

**Agenda #IV - Vendor invoices.** Tom Mahoney made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$4,371.94 (\$755.83 for May administration fees; \$3,691.69 for May custodian fees; and -\$75.58 for dual contract discount). Second by Chief Connally. Motion carried (8-0).

[Paul Gatewood left.]

**Agenda #V - Other related business or issues.** a) Chairman Protzman informed the Board Attorney that he must be more responsive to the Board's inquiries. The Board Attorney advised that he has had issues with his voice mail and email but those issues seem to have been resolved. The Board Attorney also provided current contact information to the Chairman.

b) Handout: Report from Citizens Bank and Trust for the period 4/1/18 - 4/30/18.

The meeting adjourned at 4:58 p.m.

Respectfully submitted,



Paula Heyde, Secretary  
Police Pension Board