

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, July 17, 2019, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Alicia Nolan, Human Resources Director; Paula Heyde, City Clerk; Beau Musser, Asst. Director of Administrative Services; Commander Eric Protzman, Paul Gatewood.

MEMBERS ABSENT: Bryan Carter, City Attorney; Commander Dave Hart; and Steven E. Gumm.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: David Chapman, Managing Director/Institutional Relationship Manager, BTC Capital Management (via conference call); Citizens Bank & Trust representative Mark Kempf, Plan Administrator/Investment Manager; and Kitty Karr, Accountant.

Commander Eric Protzman, Chairman, called the meeting to order.

Agenda #1 – Election results. Chairman Protzman said the results of the election were Steve Gumm and Paul Gatewood were the two retiree members nominated and he and David Hart were the two active members nominated.

Agenda #II - Election of Officers. Paul Gatewood made a motion that Commander Eric Protzman be nominated as chairman. Second by Police Chief Chris Connally. Motion carried (5-0).

Commander Protzman made a motion that Paul Gatewood be nominated as vice-chairman. Second by Alicia Nolan. Motion carried (5-0).

Ms. Nolan made a motion that Paula Heyde be nominated as secretary. Second by Mr. Gatewood. Motion carried (5-0).

Agenda #III - Approval of minutes from the May, 2019 meeting. Chief Connally made a motion to approve the minutes of the May 15, 2019 meeting. Second by Ms. Nolan. Motion carried (5-0).

Agenda #IV – Approval of pension payments for July, 2019. Ms. Nolan made a motion to approve the total pension retirement payments as of July 31, 2019, in the amount of \$221,430.77. Second by Chief Connally. Motion carried (5-0).

Agenda #V - Quarterly Investment Report. Via conference call, David Chapman, Director/Institutional Relationship Manager/BTC Capital Management, reviewed the Plan's Quarterly Investment Report (4/1/19 - 6/30/19).

[Beau Musser arrived.]

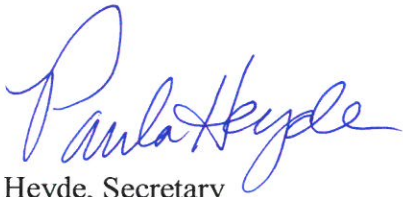
Agenda #VI - Vendor invoices. Chief Connally made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$20,067.30 (\$16,398.47 for quarterly asset management fees; \$391.67 for monthly administration fees; \$3,316.33 for monthly custodian fees; and -\$39.17 for dual contract discount). Second by Mr. Gatewood. Motion carried (6-0).

Agenda #VII – Other Related Business or Issues. a) Mrs. Heyde said she would register the board members for the annual pension board member education session in Kansas City on September 12.

b) Handout: Report from Citizens Bank and Trust for the period 6/1/19 - 6/30/19.

By general consent, the meeting adjourned at 4:21] p.m.

Respectfully submitted,



Paula Heyde, Secretary
Police Pension Board