

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, August 15, 2018, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Tom Mahoney, Director of Administrative Services; Bryan Carter, City Attorney; Paula Heyde, City Clerk; Alicia Nolan, Human Resources Manager; Commander Eric Protzman, and Steven E. Gumm.

MEMBERS ABSENT: Captain Dave Hart and Paul Gatewood.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representatives Mark Kempf, Plan Administrator/Investment Manager; Gregg Larson, Board Attorney; and Kitty Karr, Accountant.

Commander Eric Protzman, Chairman, called the meeting to order.

Agenda #I - Approval of minutes from the July, 2018 meeting. Steve Gumm made a motion to approve the minutes of the July 18, 2018 meeting. Second by Chief Chris Connally. Motion carried (7-0).

Agenda #II – Approval of pension payments for August, 2018. Chief Connally made a motion to approve the total pension retirement payments as of August 31, 2018, in the amount of \$221,314.39. Second by Alicia Nolan. Motion carried (7-0).

Agenda #III - Discussion on moving the Police Pension Plan to Missouri LAGERS. Ms. Nolan said the City Council approved the transition of current and future Police Department employees from the City's existing Police Pension Plan to a Missouri Local Government Employee Retirement System Benefits Plan and the documents have been sent to Missouri LAGERS.

Agenda #IV - Vendor invoices. Tom Mahoney made a motion to reimburse the City for the board members' continuing education course in September in the total amount of \$800.00. Second by Ms. Nolan. Motion carried (7-0).

Ms. Nolan made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$4,547.31 (\$759.59 for August administration fees; \$3,863.68 for August custodian fees; and -\$75.96 for dual contract discount). Second by Mr. Mahoney. Motion carried (7-0).

Ms. Nolan made a motion to reimburse the City/Police Department for postage, envelopes and labels used to send letters to retired members regarding the possible move to LAGERS in the total amount of \$55.89. Second by Mr. Gumm. Motion carried (7-0).

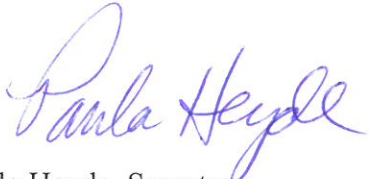
Mr. Mahoney made a motion to pay the invoice from C. Gregg Larson, PC in the total amount of \$3,622.50 for professional services and advice from July 2017 through June 30, 2018. Second by Chief Connally. Motion carried (7-0).

Chairman Protzman asked Mr. Larson to provide the board with quarterly invoices.

Agenda #V - Other related business or issues. Handout: Report from Citizens Bank and Trust for the period 7/1/18 - 7/31/18.

The meeting adjourned at 4:35 p.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Paula Heyde". The signature is written in a cursive style with a large initial 'P'.

Paula Heyde, Secretary
Police Pension Board