

**MINUTES OF THE POLICE PENSION BOARD MEETING**

The regular monthly meeting of the Police Pension Board was held on Wednesday, September 19, 2018, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Bryan Carter, City Attorney; Paula Heyde, City Clerk; Beau Musser, Asst. Director of Administrative Services; Alicia Nolan, Human Resources Manager; Commander Eric Protzman, Paul Gatewood and Steven E. Gumm.

MEMBERS ABSENT: Captain Dave Hart.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representatives Mark Kempf, Plan Administrator/Investment Manager; Gregg Larson, Board Attorney; Tom Mahoney, Director of Administrative Services; and Kitty Karr, Accountant.

Commander Eric Protzman, Chairman, called the meeting to order.

**Agenda #I - Approval of minutes from the August, 2018 meeting.** Paul Gatewood made a motion to approve the minutes of the August 15, 2018 meeting. Second by Steve Gumm. Motion carried (8-0).

**Agenda #II – Approval of pension payments for September, 2018.** Police Chief Chris Connally made a motion to approve the total pension retirement payments as of September 30, 2018, in the amount of \$221,314.39. Second by Alicia Nolan. Motion carried (8-0).

**Agenda #III - Discussion on moving the Police Pension Plan to Missouri LAGERS.** There was discussion on whether a request for refund of pension funds from a former police officer (Sean Tate) should be paid by LAGERS or the Police Pension Plan.

**Agenda #V - Other related business or issues.** a) Request for Proposals for actuarial services - Chairman Protzman made a motion to send out an RFP (Request for proposal) for actuarial services for the Police Pension Plan. Second by Chief Connally. Motion carried (8-0).

**Agenda #IV - Vendor invoices.** Mr. Gumm made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$4,613.90 (\$759.59 for September administration fees; \$3,930.27 for September custodian fees; and -\$75.96 for dual contract discount). Second by Mr. Gatewood. Motion carried (8-0).

Chairman Protzman made a motion that the City pay the invoice from McCloud & Associates in the amount of \$800.00 for actuarial certification (6/7/18). Second by Mr. Gumm. Motion carried (8-0).

**Agenda #V - Other related business or issues (Cont'd).** b) Ms. Nolan made a motion to have the actuary do a calculation for dividing the assets between the Plan and LAGERS contingent on the city paying for half the cost. Second by Mr. Gatewood. Motion carried (8-0).

c) New board member - Tom Mahoney, Director of Administrative Services, introduced new board member Beau Musser, Asst. Director of Administrative Services.

d) Handout: Report from Citizens Bank and Trust for the period 8/1/18 - 8/31/18.

Gregg Larson, Board Attorney, said he would have language to amend the Police Pension Plan ready for the next meeting and will provide the state statutes that states there can't be two pension plans.

The meeting adjourned at 4:40 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Paula Heyde".

Paula Heyde, Secretary  
Police Pension Board