

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, May 15, 2019, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Bryan Carter, City Attorney; Paula Heyde, City Clerk; Beau Musser, Asst. Director of Administrative Services; Commander Eric Protzman, Commander Dave Hart and Steven E. Gumm.

MEMBERS ABSENT: Alicia Nolan, Human Resources Manager; and Paul Gatewood.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representatives Mark Kempf, Plan Administrator/Investment Manager; and Kitty Karr, Accountant.

Commander Eric Protzman, Chairman, called the meeting to order.

Agenda #I –Approval of minutes from the April, 2019 meeting. Steve Gumm made a motion to approve the minutes of the April 17, 2019 meeting. Second by Commander Dave Hart. Motion carried (6-0).

[Beau Musser arrived.]

Agenda #II – Approval of pension payments for May, 2019. Commander Hart made a motion to approve the total pension retirement payments as of May 31, 2019, in the amount of \$221,430.77. Second by Police Chief Chris Connally. Motion carried (7-0).

Agenda #III –Vendor invoices. a) Commander Hart made a motion to pay the invoice from Citizens Bank and Trust in the total amount of \$3,673.75 (\$391.67 for administration fees; \$3,321.25 for custodian fees; and -\$39.17 for dual contract discount) and the invoice from McCloud Consulting Group in the amount of \$6,300.00 for the January 1, 2019 actuarial valuation. Second by Mr. Gumm. Motion carried (7-0).

Agenda #IV - Other related business or issues. a) Chairman Protzman said a resolution will be submitted to the City Council to affirm support to approve the Police Pension Plan amendment upon acceptance of the amendment by the IRS. The Resolution will be considered at the June 3rd Council meeting.


b) Paula Heyde said the required annual pension board member education session is in Kansas City on September 12 and that she will make reservations for all members to attend.

c) Retiree and active delegate elections will be next month.

d) Handout: Report from Citizens Bank and Trust for the period 4/1/19 - 4/30/19.

The meeting adjourned at 4:08 p.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Paula Heyde". The signature is written in a cursive style with a large initial 'P'.

Paula Heyde, Secretary
Police Pension Board