

**MINUTES OF THE POLICE PENSION BOARD MEETING**

The regular monthly meeting of the Police Pension Board was held on Wednesday, June 16, 2021, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Amy Cohorst, Human Resources Director; Paula Heyde, City Clerk; Jason Soper, Interim City Attorney; Paul Gatewood, Steven E. Gumm, Gregg Lewis and Richard Shelton.

MEMBERS ABSENT: None.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representative Mark Kempf, Plan Administrator/Investment Manager; and Kitty Karr, Accountant

Paul Gatewood, Chairman, called the meeting to order.

**Agenda #I - Approval of minutes from the May, 2021 meeting.** Steve Gumm made a motion to approve the minutes of the May 19, 2021 meeting. Second by Police Chief Chris Connally. Motion carried (8-0).

**Agenda #II – Approval of pension payments for June, 2021.** Greg Lewis made a motion to approve the total pension retirement payments as of June 30, 2021, in the amount of \$221,480.63. Second by Richard Shelton. Motion carried (8-0).

**Agenda #III – Upcoming delegate elections.** The Police Department Executive Admin. Asst will be asked to send out the information to the retired members. All four current retiree delegates expressed an interest in serving another term.

**Agenda IV - Vendor invoices.** Mr. Shelton made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$4,204.37 (\$389.58 for monthly administration fees; \$3,853.75 for monthly custodian fees; and -\$38.96 for dual contract discount). Second by Mr. Gumm. Motion carried (8-0).

**Agenda #V - Other related business or issues.** a) Kitty Karr, Accountant, said the RFP's for the investment custodian and plan administrator will be combined and all of them should be advertised next week.

b) Handouts: 1) Report from Citizens Bank and Trust for the period 5/1/21 - 5/31/21.

By general consent, the meeting adjourned at 4:10 p.m.

Respectfully submitted,



Paula Heyde, Secretary  
Police Pension Board

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CITY CLERK