
TRANSMITTAL

TO: Mayor Bill Falkner and City Council Members

THROUGH: J. Bruce Woody, City Manager

FROM: Gia Scruggs, Director of Administrative Services

DATE: March 3, 2017

SUBJECT: FY2017 Second Quarter Budget Report

Attached is the FY2017 Second Quarter Financial Report.

Along with a narrative summarizing the City's budget position as of December 31, 2016, the following reports are included on activity in the second quarter:

1. Investment Report/Cash Balances
2. Accounts & Loan Receivables Status
3. Contracts Executed - \$5,000 to \$25,000
4. Routine Budget Transfers
5. Vendor Contract Expiration Dates
6. Economic Development Project Status

Attachment

cc: Department Directors
Administrative Services Managers
St. Joseph Web Site

FY2017 Second Quarter Financial Report

For the Quarter Ending December 31, 2016

FY2017 2ND QUARTER FINANCIAL REPORT

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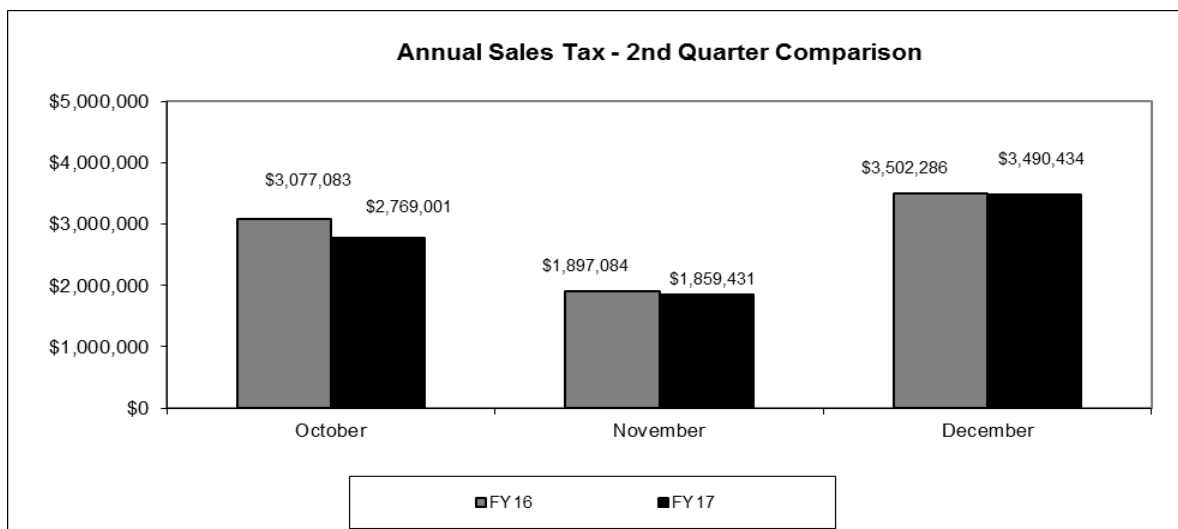
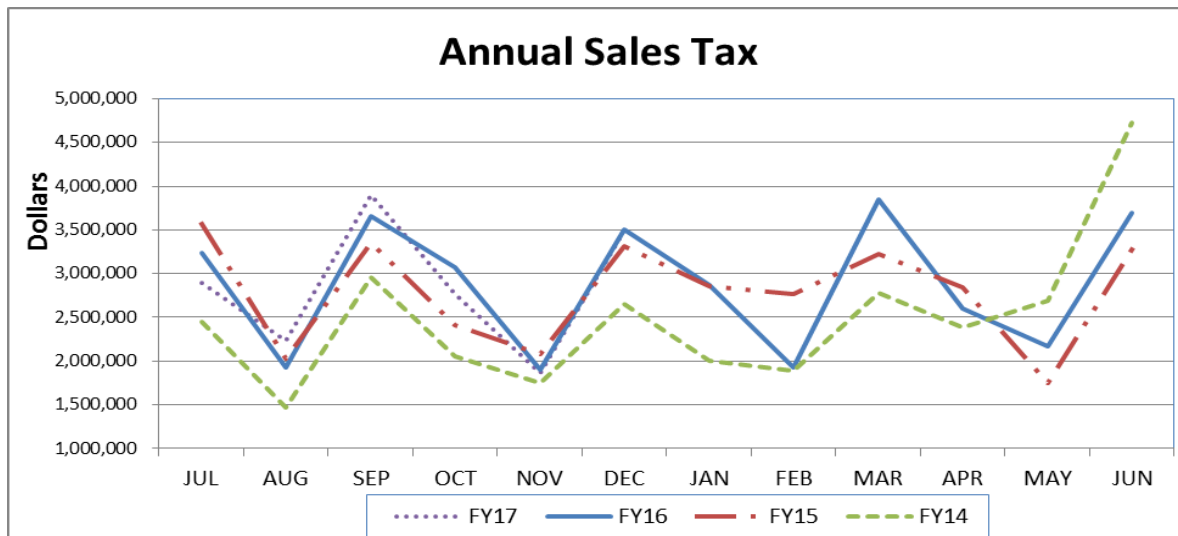
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By the end of the second quarter of the fiscal year, thirteen (13) payroll periods had occurred which indicates that total expenditures for salaries and benefits should be at fifty percent (50%). Being six months into the year, revenue and other expenditure items should be at approximately fifty percent (50%) of the FY2017 budget.

I. Multi-Fund Revenues

A. Sales Tax Revenues

Annual sales tax was slightly ahead of budget by 0.3%, and showed a marginal decrease of \$155,300 when compared to this time in FY16. This includes the Public Safety tax that went into effect during the City's third quarter of FY14. A December collection of over \$3,400,000 finished the quarter out strong. These receipts most likely included part of the holiday shopping season, which kicks off earlier each year. According to the second graph below, the average collection for the second quarter was \$119,100 less than the second quarter of the previous year. It was recently reported that Amazon would begin charging sales tax in the state of Missouri starting February 1st of 2017. It is yet to be determined what the impact would be, but this could potentially provide a significant boost to the revenue stream. Most likely we will not see the effect of this until the fourth quarter. The amounts below also include the General, SIMR, CIP, and Transit sales taxes along with the City's portion of the EATS generated by the various TIF and STRA development projects.



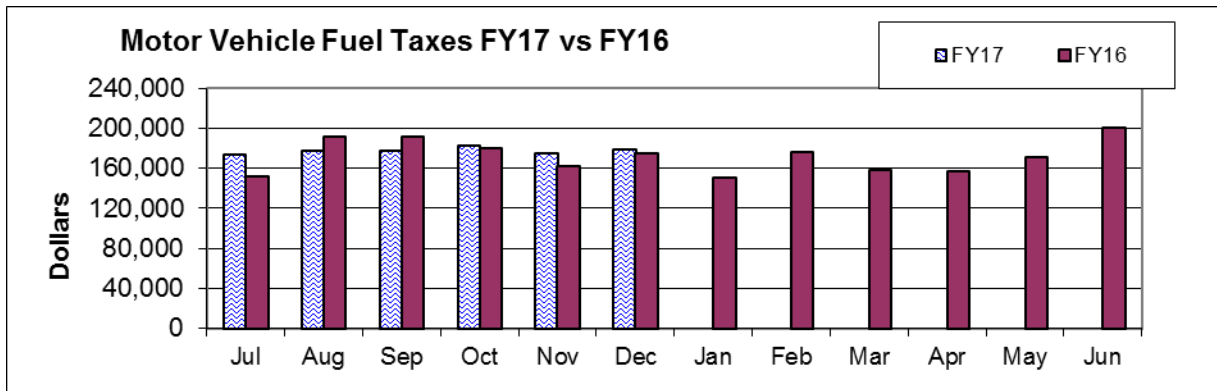
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Cigarette tax revenue was on target at 50%, up \$21,100 from this time in FY16. This stream of revenue had been in decline for several years until this fiscal year. One reason could be that the State of Kansas made a significant increase to cigarette tax. As a result, an increased amount of shoppers are favoring Missouri where the tax is lower. **Motor vehicle sales tax** revenues are above the mark by \$21,600 and brought in 2% more than the first two quarters last year. Revenues were expected to decrease based on changes to State Statutes for out of state vehicle tax a couple years ago, but this has not been the case. One explanation could be that there does not appear to be a significant amount of individuals that purchase vehicles outside the state.

Hotel/Motel taxes met budget at the half-way point of the year. The total received was a decline of 5% when compared to the same timeframe of FY16. The closure of the Ramada Inn at the end of August will present an impact for the remainder of the fiscal year and going forward.

The **Public Safety** tax is a half-cent tax that was implemented as of January 1, 2014. The total collected at the end of the quarter was 0.1% above projections, a variance of \$7,800. This was down by an amount of \$26,500 when compared to the first half of the previous fiscal year. Revenues collected are used to provide salary increases to public safety departments, hire additional police officers, and purchase fire equipment. The tax operates under a 20-year sunset clause.

Motor vehicle fuel taxes met budget in the **Streets Maintenance Fund** at 52%. Fuel prices averaged around \$2.00 per gallon for most of the quarter. Revenues were 1.1% higher than this time last year, an increase of \$11,300. According to the graph below, the consistent prices at the pump resulted in steady year to date (averaging \$177,000 per month).



CIP Sales Tax in the Capital Projects Fund was on pace with projections with \$3,254,209 received to date, but a slight decrease of 0.8% from one year ago. **Mass Transit Sales tax** showed similar results with \$2,440,733 received to date and met budget at the end of the quarter.

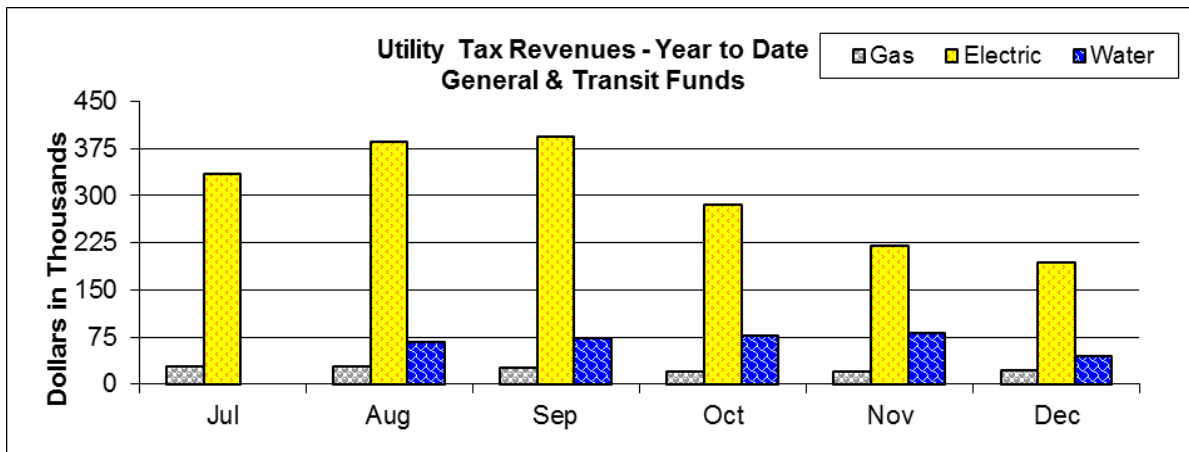
B. Real and Personal Tax Revenues

A majority of the current year tax revenues will not be received until after January. Prior real estate for General Fund - Non Departmental was 19.4% more than the same time of the prior year. This is not necessarily a positive trend since it indicates more individuals are paying their taxes late. Prior personal property for General Fund - Non Departmental was flat from this time last year.

C. Utility Franchise Fees for the General fund was just under target at 49%. Weather for most of the quarter was mild, which had Gas revenues in a decline of 8% from the same time in FY16. Electric franchise revenues more than canceled out the shortage on gas at 58% of its budget. The combined total of gas and electric were above budget by \$48,000. As shown in the graph below, there is an inverse relationship between gas and electric. In the warmer months, electric is high and gas is low. In colder months, electric decreases/gas increases.

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After a wet summer, the second quarter was significantly dry which resulted in revenues at 55% of budget. A rate increase of 12% was implemented by the Missouri American Water Company in July. **Cable** utility taxes were short of the mark at 47%, and decreased by \$8,400 from this time last year. Market shares have trended downward since Cablevision was bought out by Suddenlink during 2011. **Telephone** revenues continued to remain around projections at 49%, down \$14,000 compared to this time in FY16. Cell phone revenues were on track at 53%, and improved by \$51,000 in comparison to one year ago. Numbers for cell phone have been on a steady decline for a few years now due to continued exemptions by federal and state laws. In response to the trend, the FY17 budget was decreased by 33% (\$1,500,000 to \$1,000,000).



II. Fund Specific Revenues

A. Other Major Revenue Sources

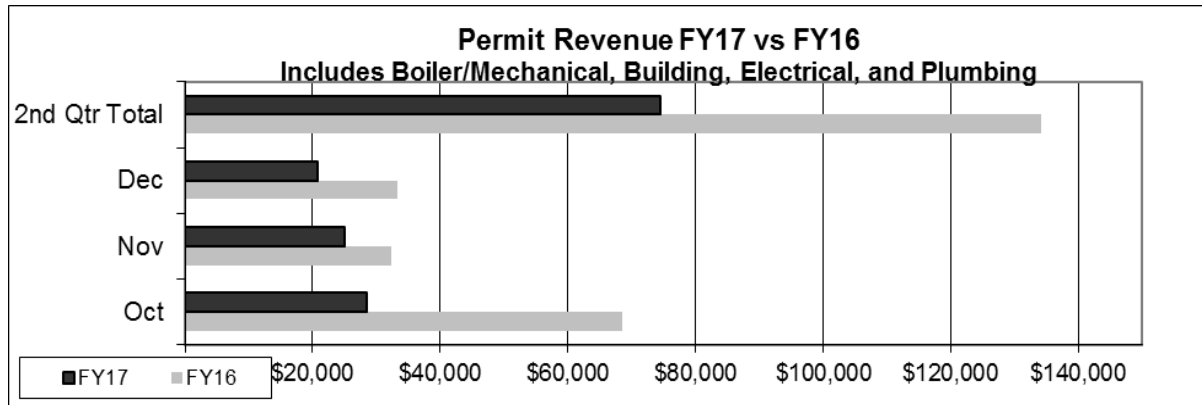
Municipal Court fine revenues were well under the pace at 41%, and showed a sizable decrease of \$41,000 when compared to the same period of FY16. Total violations filed didn't show much change from the year before. A total of 130 fewer violations had been filed when compared to the first two quarters of the previous year (a variance of 1.5%). Most of the decline was attributed to Animal Control (10% fewer violations) and Parking Control which had zero for the first half of the year. Code Enforcement how an increase of 9% from this time last year. **DWI enforcement** in the Patrols Operations program was significantly under budget at 23% of budget due to State legislation creating a max fine of \$250.00 during the previous fiscal year. Revenues showed a larger decrease of \$3,500 when compared to this time in FY16. **State DWI enforcement** showed a large reduction in revenues by \$18,000 compared to the first half of the previous year. There were a number of major cases during FY16 that provided significant funding. **Police processing fees** took a major hit as of August, 2015 when State legislation abolished all warrant processing fees in response to the incident in Ferguson, Missouri. A total of \$7,800 had been collected year to date.

Server licenses, in the Support Services program, were under the target at 43%. This was a slight decrease of 5% compared to same time n FY16. The server license is a three-year license which means fluctuations will occur from year to year.

Although they were down from last year, **Building Development permits** were in line with budget. As indicated by the graph below, total revenues for the quarter showed a measurable decrease of \$59,700 when compared to the prior year. **Building permits** were close to target at 47% of the budget collected, but decreased by \$12,500 when compared to one year ago. **Boiler permits** were on pace with projections, and flat compared to the same period as the previous year. **Electrical permits** met budget and decreased by \$7,300. **Plumbing permits** were shy of the mark at 47%, and experienced the biggest decline with a drop of \$47,400 compared to the first two quarters of the prior year. This comparison is completely misleading

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due to the fact that during FY16, \$68,000 of revenues were misclassified in plumbing permits that should have been booked to plan review fees. This error was discovered in February of that fiscal year and then moved to the correct line item. Therefore, the third quarter report will give a more accurate comparison.



Garage sale permits slowed during the quarter and had only collected 33% by the end of December. This was a decrease of \$1,000 from one year ago. For several consecutive years now, Council has approved a four-day free garage sale weekend in August where the permit fee was waived. **Business Licenses** and **Liquor Licenses** were billed in May, 2016 and due June 30, 2016. Revenue from newly established businesses and those paying their FY2016 license fees late are down 30% from the first half of the previous year. Some of the decrease could be attributed to the implementation of a new software system that took place in late September.

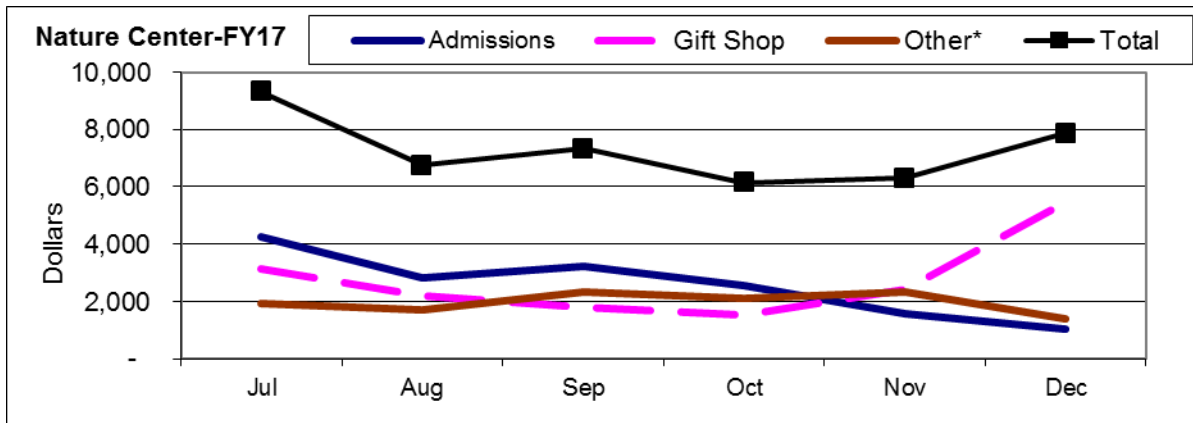
The **Parks, Recreation & Civic Facilities** department was under budget in total at 42.5%, and brought in \$88,600 less than one year ago. A few programs got off to slow starts in the first quarter and will be playing catch up for the remainder of the fiscal year. It should be noted that there were many programs throughout the department that had their revenue budgets lowered for FY17 based on three year trend analysis.

- **Youth sports – basketball** had collected 57% of its budget by the end of the quarter. This was a decrease of \$9,800 when compared to December year to date totals of FY16. At this time last year all but 5% of the total year budget had been received.
- Only one revenue item will remain active in the **Swimming** program until the pools reopen in mid-May. MWSU aquatic fees are a new revenue stream that was added to the program this year. The City and Missouri Western State University created a partnership to save the indoor pool located on the campus. The two parties entered into a five-year use agreement where the City will help manage the pool September thru March. The renovated pool opened at the end of August. Since the opening, the operation has collected \$2,600 of its \$25,000 total budget. Collections include swim lessons, lifeguard training, punch cards, and party packages. Per agreement, the only revenues that are kept are the ones that are in direct relation to the City's expenses.

Total revenues for the **Nature Center** were steady for the second quarter and stayed ahead of budget at 60%. This was an improvement of \$5,100 in comparison to the first half of FY16. Admissions were close to the mark at 48%, and had experienced a slight increase of 3% from one year ago. As indicated by the graph below, Gift shop revenues flourished in December and more than doubled the average monthly collection of the first five months. The shop was a popular source for holiday gifts this year. The shop had generated \$5,000 more than this time last year. Rental of the meeting room continued to be popular, above projections at 79% and nearly identical to the period of the same time the previous year. Educational programs for the Nature Center, which have trended upward for the last two years, showed a slight decrease and just under budget at 46%. The Center has had a great first half of the year and should be

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able to withstand the slow winter months that are ahead in the third quarter. The Nature Center will receive an upgrade to their internet services and it is anticipated that rentals will increase as a result.

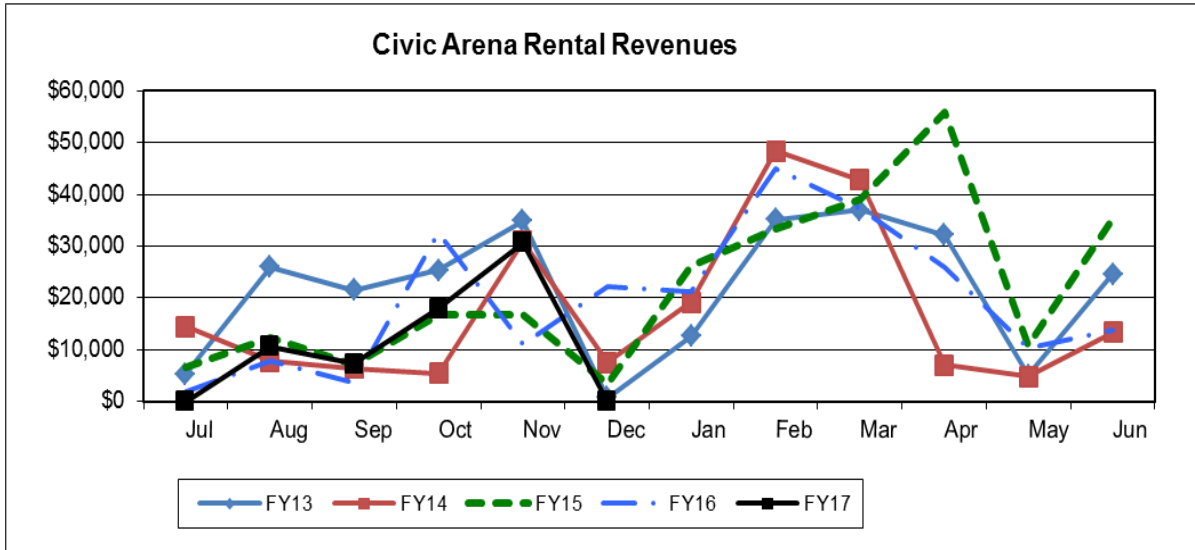


*Other includes Memberships, Program Income, Meeting Room Rent and Donations

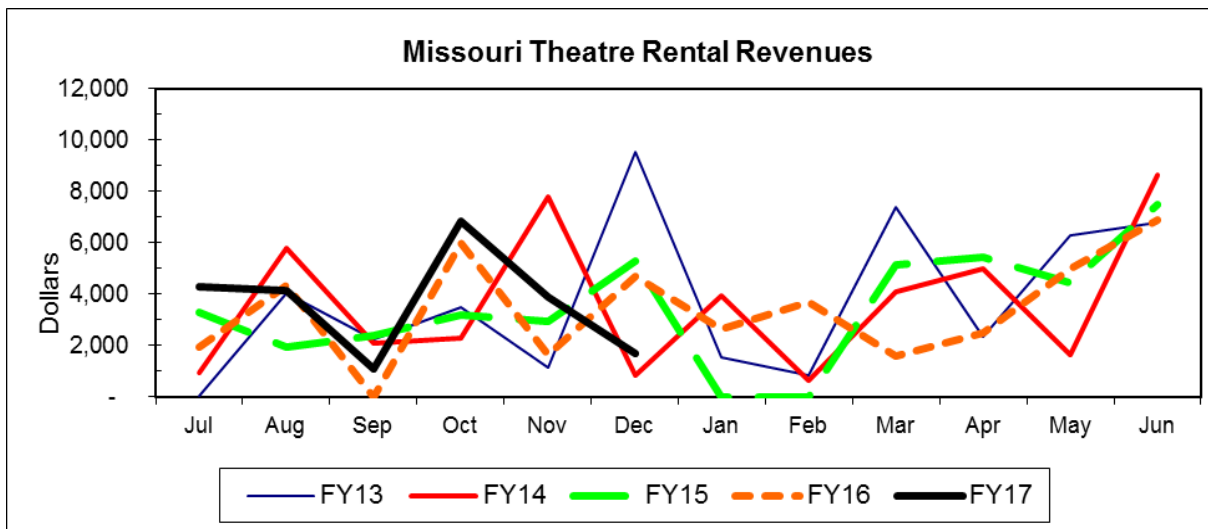
- Overall, the **Senior Center** was meeting projections, but showed some decline in comparison to the first half of the previous year. Recreation fees were just under target at 46%, and had decreased by 10% from a year ago. Cafeteria fees were comfortably above budget at 57%, but down \$1,600. Construction of the new parking garage located at 8th & Felix may detract business temporarily. Donations that had been received improved by 2% when compared to the first six months of FY16. Memberships are typically collected later in the year.
- Revenues for the **REC Center** were below target at 48%. A majority of the program's success came from volleyball/youth basketball that had collected 83% of budget by the end of the quarter. Without this source of revenue, the program would be more than \$30,000 under projections. Memberships were down by 21% (\$8,500) compared to the first half of the prior year. Competition from other sport facilities and gyms in the area continue to be a concern. Individual day passes were nearly cut in half, dropping by 48% and were under quarterly projections by \$8,000. Fitness classes collected 39% of the budget by quarter's end. Concessions were another rare bright spot, just ahead of budget, and showed an uptick of 13% from this time a year ago. Budgeted revenues were reduced by 19% for FY17, and the program was still under projections by \$6,000 at the end of December.
- Bode Complex** had a very active second quarter had the facility at 65% of budget. Ice rink admissions were in ideal position (\$5,700 above projections) and up 14% from this time in FY16. In the last couple of years the arena has become a popular spot for birthday parties and other events which have greatly helped admissions. Skating lessons (80%) and general ice rental (70%) were well above budget and showed huge increases compared to the prior year. Ice rental for hockey was solid at 52%, but was down \$4,400 when compared to the first six months of the previous year. The complex was \$16,000 ahead of pace compared to the first half of the FY16.
- There was only activity for the first part of the second quarter with **Parks Concessions**. Ball fields only received 30% of its budget, and showed a sizeable decline of \$29,300. Renovations were on going for the Hyde Park ball fields which should be completed by the spring of 2017. Lower attendance for softball and the Aquatic Park had a major impact. Concessions for pools were on track at 37% and had decreased by \$8,800 when compared to the same timeframe of the previous year. Resale concessions were the only positive of the program, improving by 34% from one year ago. The spring season should bring in better numbers with the re-opening of the Hyde Park ball fields.
- Rental for the Civic Arena was only at 30% of the projected budget. Revenues were much improved from the first quarter, but were still 4,500 less than this time last year. As noted by the next graph,

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the third quarter of the fiscal year is typically the strongest for the arena. Equipment rental was also under target at 40%, but was up \$3,800 compared to the first half of FY16. Special promotions struggled at 12%. Concessions for the arena registered at 17% of its budget, and very close to totals of one year ago. The arena in total was \$35,000 under budget. Many more events are slated for the third quarter which will hopefully get program closer to projections.



- Numbers were better in the second quarter for the **Missouri Theatre**, at 47% of the budget. The Theatre collected \$3,000 more during this quarter than it did in the first. There were several more shows and events scheduled during the quarter which resulted in a slight increase when compared to this time last year. Much like the Civic Arena, revenues are usually stronger after the first quarter. The following graph shows a comparison between the five most recent fiscal years. Office rental was close to budget at 49%.



Health department revenues in all programs were on track and had generated \$6,500 more than the same period of the previous year. **Birth & Death certificates** were above budget by \$2,500, and increased by 3% from a year ago. This revenue stream can be highly unpredictable from year to year. **Animal Control**

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collections were on target with budget, and were up \$3,200 when compared to the first half of FY16. A majority of the pet licenses are renewed in April and May.

B. Special Revenue & Enterprise Funds

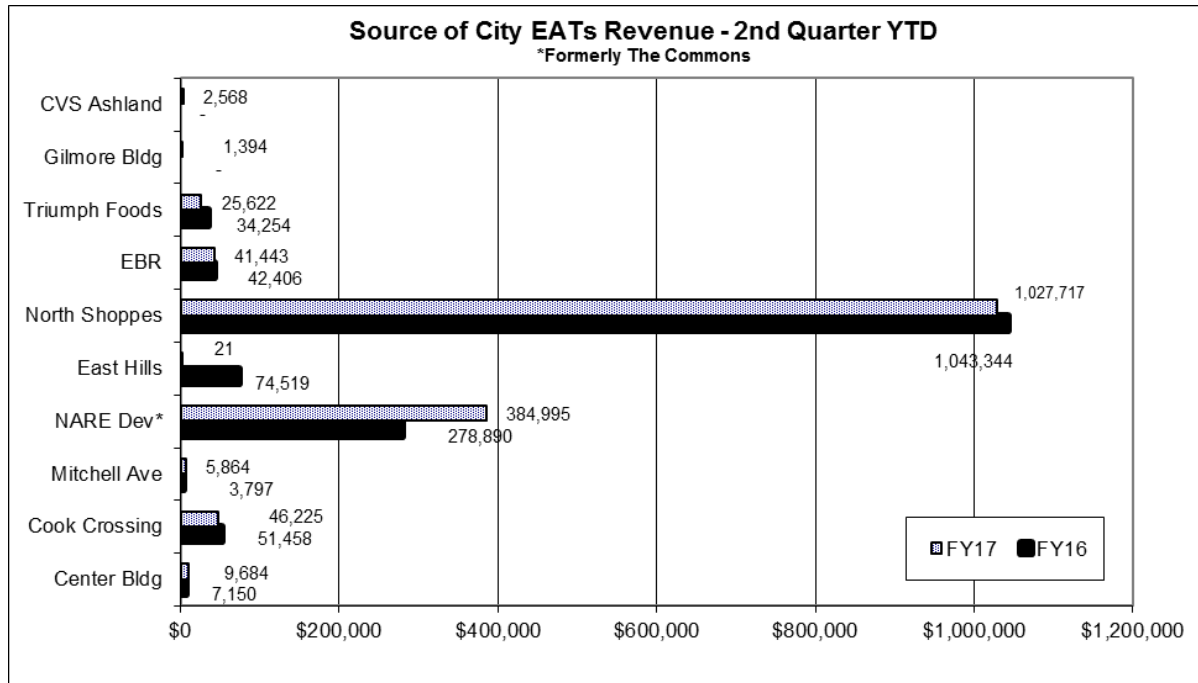
After a good opening quarter, the **Gaming Initiatives** fund fell a little behind the pace at 46% of projections. These totals equaled to a decrease of \$26,000 when compared to the first six months of FY16. State admissions were the reason with the lower revenues, collecting \$44,800 less than budget. State admissions met half-year target and actually showed an increase of 3% compared to this time last year.

In the **Special Allocations** fund, **PILOTs (property tax)** revenues will not be received until after the first of the calendar year. **EATs (sales tax)** revenues for most of the developments were either close to or exceeding projections.

- City EATS for the **North Shoppes** were just short of budget by 0.8%, and showed a slight decrease of 1.5% (\$15,700 less) when compared to last year at this time. It was recently announced that a new restaurant Eat Fit Go would take over the vacated space of the After Hours Formal Wear (which left the development at the end of October). An opening date has not been determined for the new business. Five Below (retail business) and Great Clips moved into the district in late FY16. A few significant businesses have closed within the last two years (Bob Evan's, Famous Dave's, Pier One Imports, and Payless Shoe Stores).
- **EBR TIF** City EATS were close to target at 49% of budget, and were close to the totals of one year ago. The development has rarely been under projections since it began generating revenue.
- Revenues for the **North American R.E.** development (formerly known as the Commons) were doing well sitting above projections by \$87,800. This was a positive swing of 38% when compared to this time during the prior year. The Human Bean, a drive thru coffee shop, has been opened for over a year and been well received by the public. El Maguey, which has been in construction for over a year, opened for business in the fall.
- The **East Hills TIF** will not reach its base until later in the year. The CID sales tax received \$289,400 for the first half of the year, a 13% drop from the same time last year. The mall will be losing an anchor tenant later in the year, as Sears will be closing its doors in April. Auntie Anne's opened in late November.
- City EATS for the **Center Building** were in much better shape than a year ago. Revenues were collected at 81% of budget by the end of December. This was an increase of \$2,500 when compared to one year ago. This increase is in spite of the new construction taking place downtown. Once these projects are complete revenues for the TIF should improve even further.
- The **Cook Crossing** development hasn't performed up to projections to date. City EATs were under target, collecting 39% of budget. This represented a decrease of 10% when compared to the same timeframe of FY16. CID revenues were nearly equal to this time last year.

The following graph illustrates the source of EATs for the second quarter in comparison with FY16.

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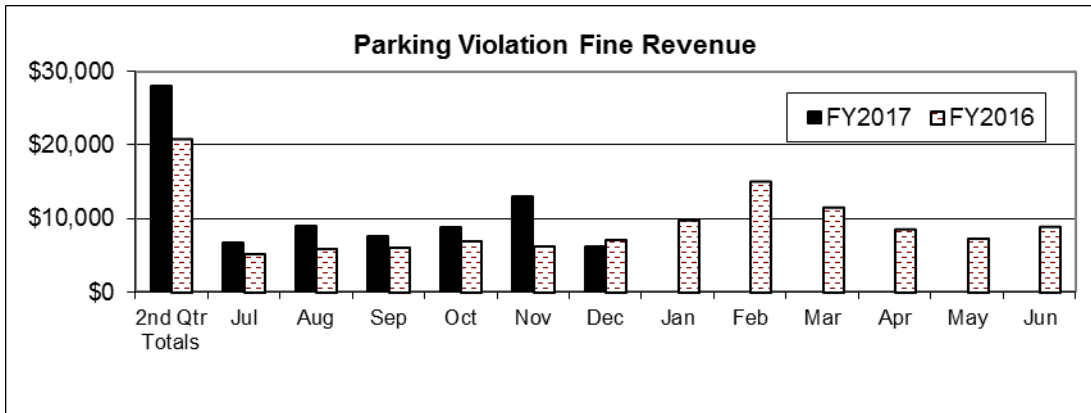


Aviation revenues were above budget at 55%, and just \$1,500 off the pace of this time last year. The FY17 budget for hangar rent was lowered, and therefore surpassed mid-point projections at 55%. There is a possibility that hangar lessees may decide to move their airplanes elsewhere due to the current taxiway project. To avoid this, the Public Works department is planning to waive all lease fees during the duration of the project (that is scheduled to last through the end of the fiscal year. Sales of gas and oil had decreased by \$11,700 in comparison to the first half of FY16, but were well above the mark at 72% of total budget. The Fixed Based Operator (FBO) lease was on par with budget and showed an increase of 22% when compared to this time during the prior year.

The **Public Parking** fund showed improvement, but was under target at 45%. The garage at 5th & Felix was under projections by \$4,400, and very close to where they were this time last year. Revenues for 6th & Jules were fairly close to budget with 46% collected for December year to date. The lot at 9th & Felix collected 58% of its total budget during the second quarter alone. This placed the lot \$1,500 above projections. A significant portion was received when a downtown business paid for year-long parking passes for their staff. As part of the German American Building TIF project, the garage at 8th & Felix was demolished during the fall. Ultimately in its place, a multi-purpose garage with a grocery store will be constructed. This project among others in the downtown area should provide a significant boost to the revitalization of downtown and ultimately bring in more revenue for all other lots and garages as well.

Parking violation fine revenues were much improved from a year ago with an increase of \$12,600 in collections. As illustrated by the following graph, the second quarter was very favorable by receiving \$7,000 more the second quarter of FY16. The Parking Staff acquired a new vehicle in July which was a significant help in improving enforcement of violations. The department is expected to have new handheld devices later in the year which will also improve the process. With no handheld devices, the only alternative is hand-written tickets which can cause confusion and lead to less collections. Tickets issued by the Parking Staff increased by 20%, when compared to the same period in FY16. Police-issued tickets showed an even larger jump (a 44% improvement from one year ago). In total, over 700 more tickets had been written during the first six months for all departments.

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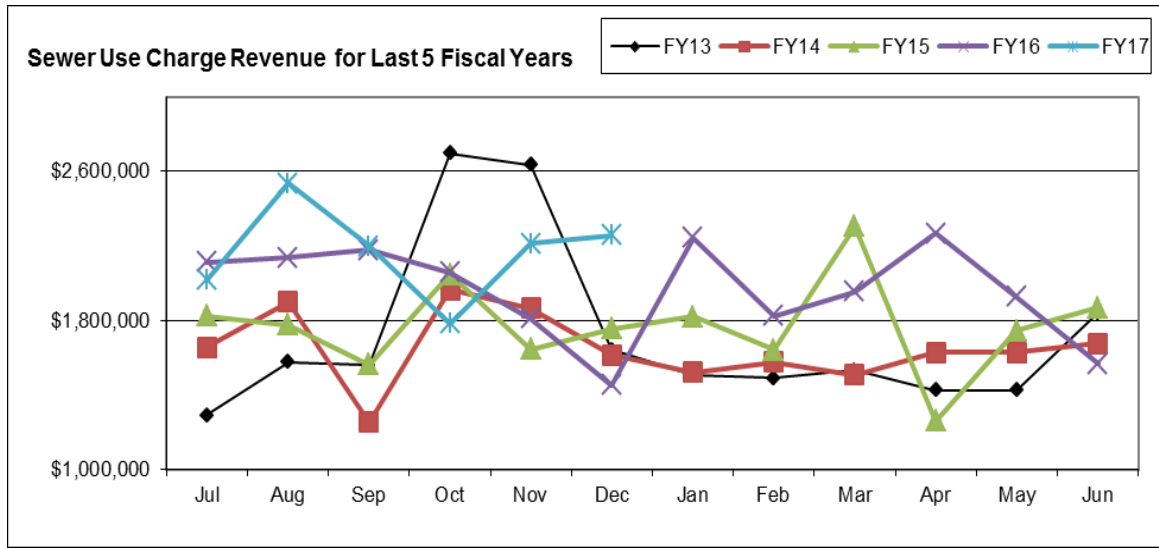


The **Water Protection fund** was short of projections by 1.2%. A rate increase of 11% in August had sewer service charges up 5% from this time the previous year. It should be noted that the original budget was based upon a projected increase of 15%. According to the graph below, monthly sewer use charges have averaged just above \$2,160,000 per month this fiscal year. In comparison, the first half of FY16 received a monthly average of \$1,958,000. A more aggressive collection policy was implemented at the beginning of the prior fiscal year. The collection policy includes that all customers that are 60 days or greater past due will receive a termination notice. Those customers are given the option to pay the past due amount within 30 days or enter into a payment plan. Failing to do so, they risk termination of water services. Staff also increased the volume of termination notices sent out to past due customers. On average, 940 notices were sent out each month during the first two quarters. Staff has worked diligently to collect on overdue accounts. To date, 857 customers were disconnected. In most of these instances, the customer made the proper payment/arrangement to have services restored. As of the end of December, 419 customers were actively on some form of payment plan.

The South St. Joseph Sewer District was below budget by \$124,000, but generated 9% more when compared to this same time during the previous year. The district has added a couple of new businesses to their collection system of recent including Daily Premium Meats and Protein Inc. Sewer system development fees were well ahead of pace at 73%, and were up \$1,800 compared to midway through FY16. Sewer service penalties were short of quarterly projections at 41%, down \$26,100 from a year ago. The fund, in total, had generated over \$682,800 more than this time last year.

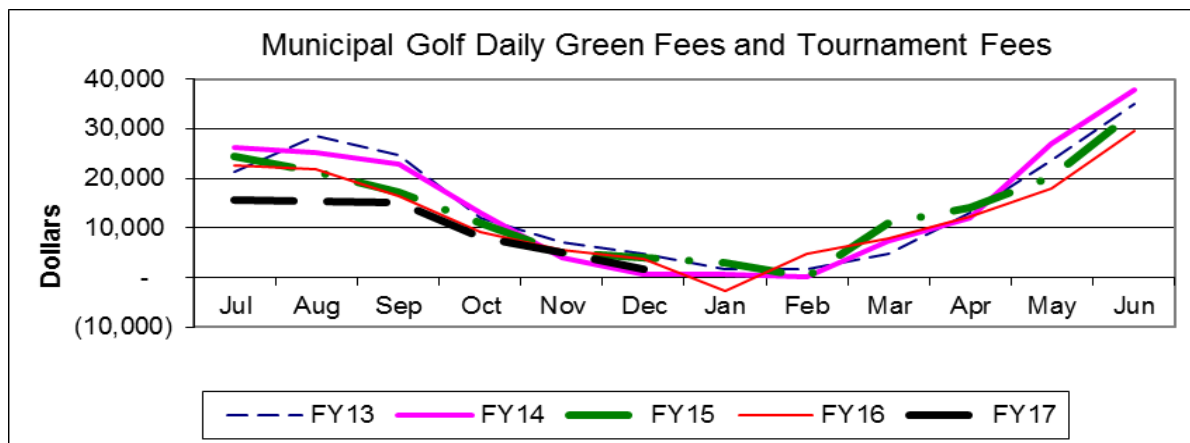
The 11% rate increase was passed by City Council in July after a 15% hike was proposed in the spring. The increase largely covers the continuing costs of restructuring the sewer system in order to be in compliance with federal regulations.

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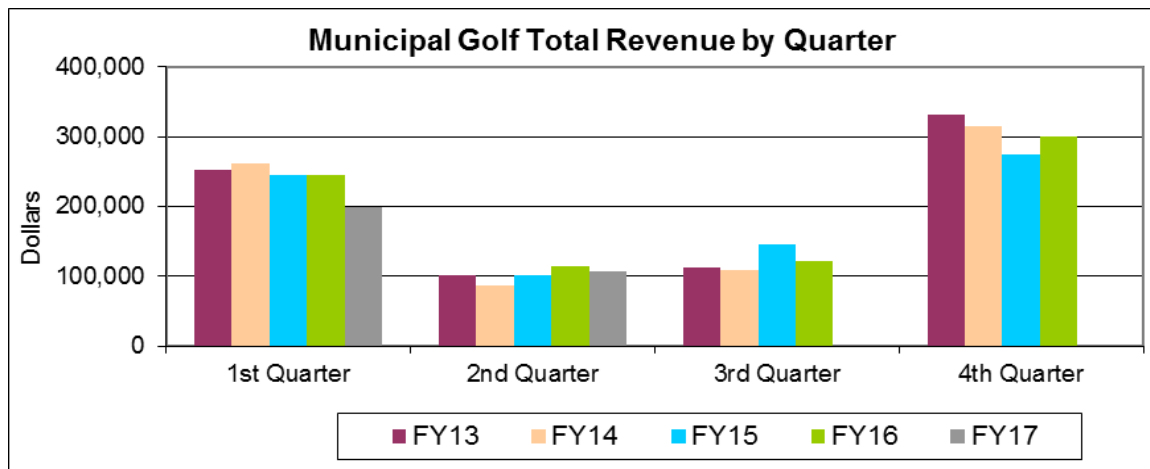


Revenues for the **Municipal Golf** fund continued on a concerning trend. In comparison to the previous year, revenues received had dropped by 15%. This equaled to a decline of \$55,400 from a year ago. Daily green fees were down \$20,300 and collected 32% of the projections. Tournament fees helped a little by collecting \$2,300 more compared to the first six months of FY16. The graph below indicates that green fees and tournament fees, combined, are the lowest they have been in five years. Each month was lower than the corresponding month of the previous fiscal year (by an average \$3,000). The meeting/banquet room continues to be a heavy utilized venue, \$1,200 above budget, although it has tailed off by 10% when compared to this time last year. The pro shop and concessions have been strong in past, but showed a decrease by a total amount of \$21,000 when compared to the first half of FY16. The golf simulator was introduced to the public during the previous year and had a low turnout due the timing and lack of advertising. In its second year, early numbers seem to be much improved collecting \$1,800 more than this time last year. The revenue stream should continue to be active throughout the winter months.

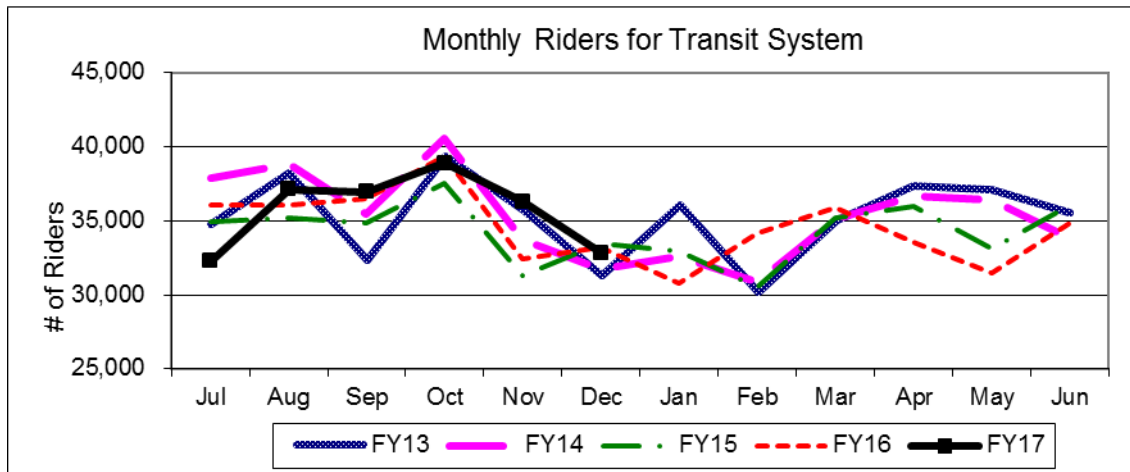
A part of the overall decline can be attributed to the weather, in which the course experienced a lot of rainfall during the first quarter. Another underlying factor could be the game is fading in popularity. Revenues for green fees and tournaments have been in a steady decline since FY13. Certain sporting goods businesses have even began to phase out their golf inventory or completely remove it altogether. There most likely will not be much activity for most of the third quarter. A mild winter is definitely needed at this point.



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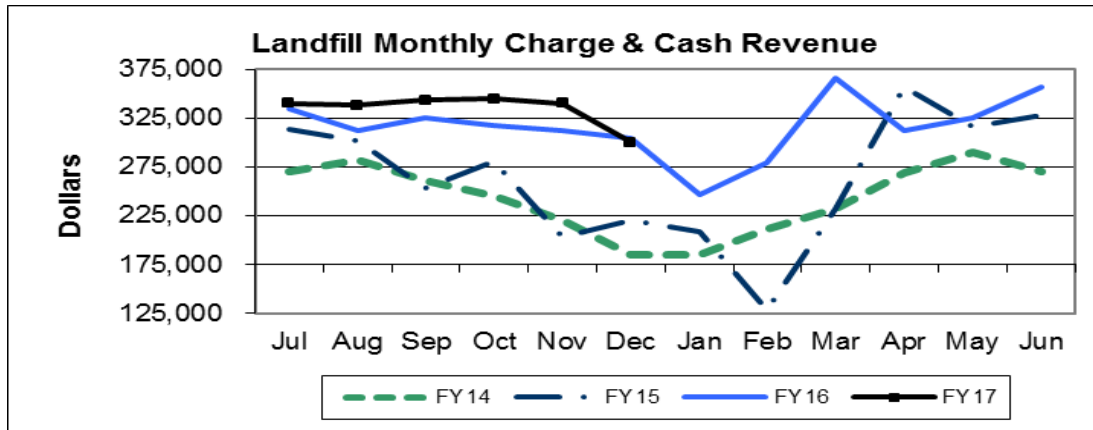


The **Transit** fund did well collecting 56% of projections. This was an increase of \$27,000 when compared to the same timeframe of the previous year. According to the following graph, ridership is up slightly by the smallest of margins at 0.4% from the first half of FY16. The price of fuel has been very steady throughout the first six months of the year. Daily fare box revenues met budget and were virtually flat from this time last year. Adult ticket sales were the main driver of the fund being above budget with only a collection rate of 72%, an increase of \$16,600 from the same time during the previous year. Youth tickets sales had collected 41% of the projected budget. Senior/Handicap ticket sales sat just above mark at 53%, and increased by \$5,000 from this time in FY16. Advertising was strong and had received the total year projected budget by the end of the quarter. Commissions for tickets sales were behind at 35%.

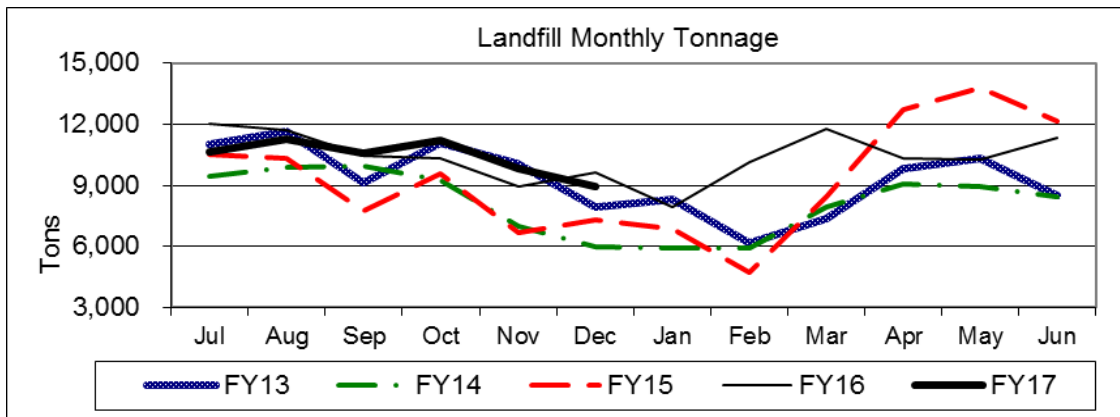


The **Landfill** fund continued to have positive numbers at 62% of budget. **Daily revenue** had increased by 7% when compared to this time the prior year, and \$377,100 above projections. Revenues have trended upward since the \$4.00 per ton tipping fee increase was implemented in October, 2013 (FY14). Indicated by the graph below, revenues collected on a monthly basis this fiscal year have averaged \$16,700 more compared to the first six months of the prior year.

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Indicated by the graph below, tonnage was a little less than the pace of the previous year (down 1% from the first six months of FY16).



Recycling revenues were in a good spot at 76% of budget. Gas to energy sales declined by \$5,300 compared to the first half of the prior year, and fell short of budget at 45%.

II. Fund Expenditures

Unless there is anything of significance to note at this point in the fiscal year, the only information provided is the overall status of the operating funds as of the end of the second quarter. These expenditures should be roughly 50% expended.

General Fund

Overtime expenses for **Patrol Operations** was at 57% of budget, and had increased by \$6,000 when compared to this time last year. There were savings in salaries/wages to cancel out the overage. The **Detective Division** had used 68% of its overtime expense budget. Despite being over the limit, the cost was \$2,700 less than what was booked at this time in FY16. Only half way through the year, **Police Training** had surpassed its total overtime budget by 33% (\$1,300 above the limit). This expense combined with employee benefits at 65% of budget had the program over projections by \$14,500. Total expenditures for the program were 24% higher than at the same time the previous year. Fuel savings within the department could alleviate the deficit.

The Fire department had one program dealing with a few issues. **Fire Suppression** was above the limit in both overtime and FLSA overtime by a combined total of \$63,300. Overtime in particular had increased by \$28,900 from the same time in FY16. Safety equipment/clothing had exceeded total budget by \$2,100. Despite the deficits, the program was within projections.

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The abundance of projects had **Engineering** in the **Public Works** department at 81% of its overtime budget, but this was an improvement compared to this time in FY16 when the program had already exhausted its full allotment by more than \$4,200. **Street Maintenance Administration** had used all by 90% of its overtime budget for the year, but this was only a \$3,000 budget. The program also showed an overage of \$3,300 for M&R of building and facilities due to costs related to a roof repair in September. Equipment Support showed an increase of \$2,600 for minor equipment had utilized 65% of budget. The department was well within budget and could cancel any existing overages.

In the **Health** department, **Clinic Services** utilized 73% of their total budget for the year. This was due to a \$521,000 contribution made to the Social Welfare Board. These payments were made up front in the first quarter of the fiscal year. It will take most of the year for the program's expense budget to level out.

The **Nature Center** showed overages in materials for resale (62%) and M&R of building & facilities (80%) for new displays. The materials for resale should significantly reduce during most of the third quarter when attendance is down. The **Senior Center** had more than tripled its budget for M&R of building & facilities due to charges for LED lighting. This was a total of \$8,000 more than was expensed at this time last year. The program also exceeded its total budget for other services by \$1,700 for charges for security. These charges were all received during the first quarter. Unused budget for utilities could help cancel out the overage within the program. Work performed on the floors and elevator of the **Recreation Center** resulted in an overage of \$3,300 for M&R of building & facilities. Electric service for the program was at 62% of budget and about the same as the total for the first half of FY16. Only a fraction of gas service had been utilized and the savings offset the extra expenses for the program. Overtime for **Parks Maintenance Personnel** had increased by \$5,600 when compared to one year ago. This could be contributed to the wet summer that required more maintenance for the park grounds. This expense should decrease during the third quarter. Total expenditures for the Parks department in the General fund were well within their budget.

Amount of GF operating budget expended at year-to-date: 42.9%

Street Maintenance Fund

Through the first half of the year there are no current issues with the fund and comfortably under budget.

Amount of Streets Maintenance operating budget expended at year-to-date: 31.3%

Parks Maintenance Fund

The total budget for traffic & lighting supplies were fully expended with a majority dedicated to the lighting of the holiday parks. This was an increase of \$3,100 more spent than this time during the previous year. M&R of motor vehicles rose by 47% when compared to the first quarter of FY16. The total amount of expense was over quarterly projections by \$17,500. A purchase of a truck in September for \$28,000 was made and booked to motor vehicles, which had no budget for the fiscal year. The expense was covered by an appropriation from fund balance. Insurance and claims were both well over projections for the year and showed a 4% increase when compared to the midpoint of FY16. The low price of motor fuel and utilities has resulted in significant savings for the program that can be used to cover the deficits.

Amount of Parks Maintenance operating budget expended at year-to-date: 43.7%

FY2017 2ND QUARTER FINANCIAL REPORT

CDBG Fund

There are no significant issues for the fund to date. Without the encumbrances, the total percent of expenses used is 26.9%.

Amount of CDBG operating budget expended at year-to-date: 46.5% (with \$547,500 encumbered for special contributions and other services)

Aviation Fund

The fund is in good shape, under budget by more than \$41,000.

Amount of Aviation operating budget expended at year-to-date: 43.7%

Parking Fund

Overtime and temporary/part time wages were slightly over projections (each at 53%), but ample savings reside within the fund.

Amount of Public-Parking operating budget expended at year-to-date: 35.9%

Water Protection Fund

The budget for **Water Protection Utility Support Service** ended the quarter at 57%, but a bulk of the expenses was fees for annual maintenance and lease agreements. Professional services for the program were over the total year budget by \$42,000 for bank, credit card, merchant, and software fees, etc. This was 7% less than what was spent this time in FY16. Dues and memberships for **Water Protection Administration** were over total budget for the year by 17%, and had climbed by \$4,800 more when compared to the same timeframe of FY16. Overtime for **Water Protection** was at 59% of budget for the year, but showed a decrease of \$9,800 when compared to the first half of the previous year. Temporary/part-time wages were above projections by \$3,000, but had dropped significantly by 51% from one year ago. The budget for out of title pay has been exceeded by 22% with still another half year remaining. Overtime for **Laboratory** was only 7% short of equaling total year projections for FY17. This was increase of \$1,800 when compared to the same period in FY16. The program had exhausted its budget for M&R of office equipment by \$6,500, 49% from this time last year. The fund had unused budget in the outside services category that could be used to cancel out the current deficits.

Amount of Sewer operating budget expended at year-to-date: 42.7% (with \$1,200,000 encumbered)

Golf Fund

Temporary/part-time wages were at 62% of budget, and \$1,400 more than what they were at this time in FY16. Water services had used 65% of its budget, but expenses were down by \$1,000 from one year ago. Expenses should level off as long as spending is closely monitored during the off season. This is a must with the lack of revenues (discussed earlier in this report); the fund is at a deficit of \$104,000 after the first six months of the fiscal year. Without the encumbrances, expenses are at 51.2%.

Amount of Golf operating budget expended at year-to-date: 58.9% (with \$61,400 encumbered)

Transit Fund

Without the encumbrances, the program sits at 42.6% of budget expended.

FY2017 2ND QUARTER FINANCIAL REPORT

Amount of Transit operating budget expended at year-to-date: 61.9% (with \$1,126,000 encumbered for outside services)

Landfill Fund

Landfill Operations was over budget on overtime by \$2,300, up slightly by 2% in comparison to the first half of FY16. Other materials and supplies were at 65% of budget due to costs related to metal culverts for the amount of \$3,000. M&R of building and facilities were fully utilized with most of the expense going towards work on the scale in October. The fund is comfortably under budget with savings in motor fuel.

Amount of Landfill operating budget expended at year-to-date: 43.1%

FY2017 2ND QUARTER FINANCIAL REPORT

INVESTMENT REPORT

COMMENTARY

The Investment Report is for the twelve month period ended December 31, 2016. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio within a rolling twelve month period. The City's Investment Policy, adopted by the City Council on July 19, 1994 and revised on October 18, 2010, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

CASH INVESTMENTS

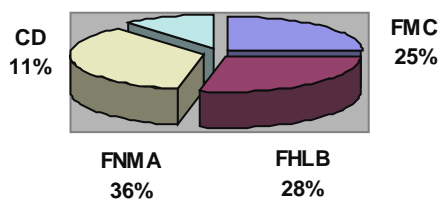
As of December 31, 2016, \$77,284,206 of the City's idle cash was invested in U.S. Treasury Bills, Agency Securities, Certificate of Deposits, and cash. The majority of the investments purchased were Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities ranged from 0.20% to 0.80% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Obligations, U.S. Treasury Agency Obligations, Certificate of Deposits, Repurchase Agreements, Collateralized Public Deposits, Bankers' Acceptances, Commercial Paper, and Local Government Investment Pools. U.S. Treasury Obligations (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Obligations.

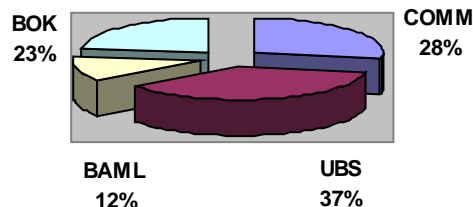
Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Obligations, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Bank of America Merrill Lynch, Bank of Oklahoma, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes. The City's guidelines for diversification provide for a goal of no more than 50% of the City's total investment portfolio be invested in a single security type or with a single financial institution.

Investment Types



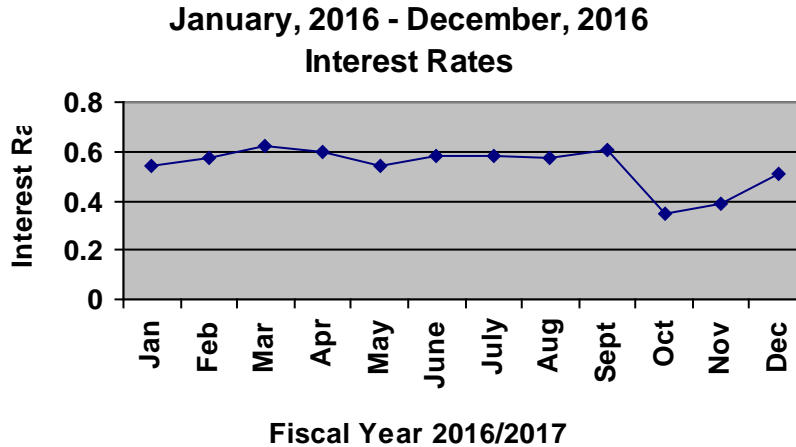
Investment Firms



FY2017 2ND QUARTER FINANCIAL REPORT

INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City received for the month of December, 2016 was 0.51% compared to 0.43% in December, 2015. The fiscal year averaged around 0.54% a month. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.



Unrestricted cash deposits and investments of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$88,720,678 the City records as unrestricted.

Restricted cash deposits and investments are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$23,796,814 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the December 31, 2016 status of city cash by type of investment, type of restriction and unrestricted cash balances.

FY2017 2ND QUARTER FINANCIAL REPORT

CASH
By Type of Investment
December 31, 2016

Checking Account Balance:		\$11,436,472.26
U.S. Government and Agency Securities:		
Federal Natl Mortgage Association	\$27,949,496.65	
Federal Home Loan Bank	21,967,393.32	
Federal Farm Credit Bank	18,967,316.11	68,884,206.08
Certificate of Deposits		8,400,000.00
Cash and Investments		88,720,678.34
Bond Reserves (held at various institutions)		23,796,813.83
		\$112,517,492.17

	CASH	
	By Type of Investment	
	December 31, 2016	
Unrestricted Cash Balance:		
Cash	\$11,436,472.26	
Investments	77,284,206.08	
		\$88,720,678.34
Restricted Cash Balance:		
Bond Reserves (various institutions)		23,796,813.83
		\$112,517,492.17

The label “unrestricted cash” is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$89 million “unrestricted” cash figure above by fund and designated uses (if any).

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	CASH	
	UNRESTRICTED CASH BY FUND	
	December 31, 2016	
General - Cash	\$4,085,677.40	
Escrows/Grants	139,892.31	
Public Nursing/Richardson Trust/CHIP/Med Re	86,643.20	
Senior Center Foundation/W Morgan Trust	13,218.01	
Cell Phone/Downtown Economic Developmen	2,554,918.55	
Emergency/Computer/Street Enhance Reserve	4,629,791.45	\$11,510,140.92
Street Maintenance - Cash		567,025.04
Parks, Recreation & Civic Facilities-Cash		297,816.06
Public Safety - Cash		4,883,913.73
CDBG - Cash		218,581.70
Special Allocation - Cash		2,717,898.96
Riverboat - Cash		487,703.25
Museum		143,306.13
Capital Projects - Cash		12,089,912.62
Aviation - Cash	129,246.12	
Escrows/Grants	9,861.90	139,108.02
Parking - Cash	(225,144.19)	
Escrows	5,684.00	(219,460.19)
Water Protection - Cash	11,278,203.10	
In House Bond Reserve / Escrow / Project	14,178,320.52	25,456,523.62
Golf - Cash		(304,263.65)
Mass Transit - Cash		18,029,325.97
Landfill - Cash	3,307,284.34	
PostClosure	4,726,215.00	8,033,499.34
Worker Compensation - Cash		2,181,473.25
Payroll - Cash		662,417.50
Fund 710 Police Pension - Cash		60,283.88
Fund 713 Tuscany - Cash		(415.92)
Fund 714 2317 Belt CID - Cash		89.18
Fund 715 St Joseph Gateway TDD - Cash		52,399.98
Fund 716 Cooks Crossing CID - Cash		247.81
Fund 717 East Hills CID - Cash		111,339.19
Fund 719 Beck Road CID - Cash		2,373.86
Fund 780 Library - Cash		28,627.67
CDBG Loan Funds - Cash		1,570,810.42
		<u>\$88,720,678.34</u>

FY2017 2ND QUARTER FINANCIAL REPORT

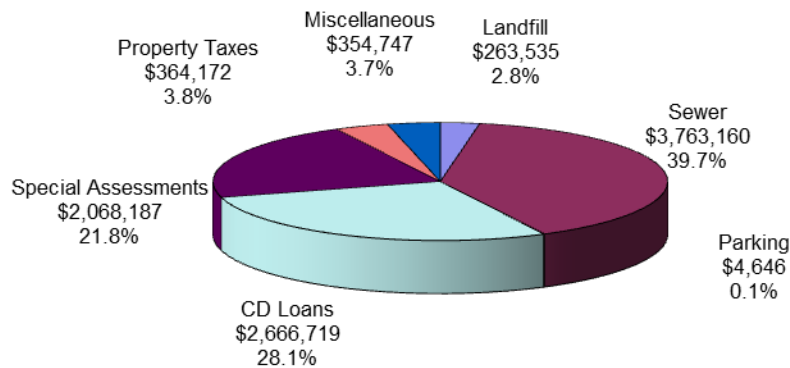
Accounts and Loans Receivable Report

For Quarter Ended December 31, 2016

COMMENTARY

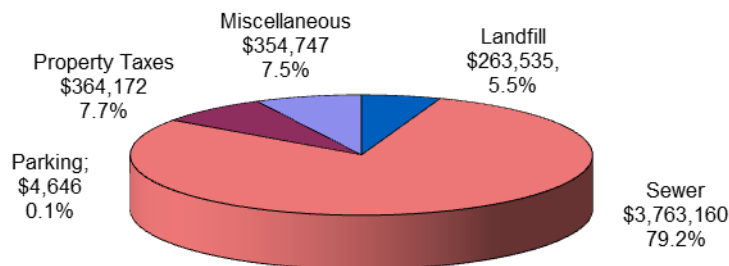
This Accounts and Loan Receivable Report covers the second quarter ended December 31, 2016. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at December 31, 2016 are \$9,485,166, broken out as follows:

Accounts Receivable and Loan Receivable Report For Quarter Ended December 31, 2016



Accounts Receivables are generated from routine services provided to City residents and from taxes, licenses and fees. Loans and Lien Receivables are special payment arrangements created for specific individuals within the community. Details of each type will now be discussed in detail by type.

Accounts Receivable For Quarter Ended December 31, 2016 (Excludes Loans and Special Assessments)



The Accounts Receivable graph above excludes CDBG loans and Special Assessments receivables due to the varying factors. CDBG loans are spread out over 30-40 years, leaving most of the receivable due into the future and not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien.

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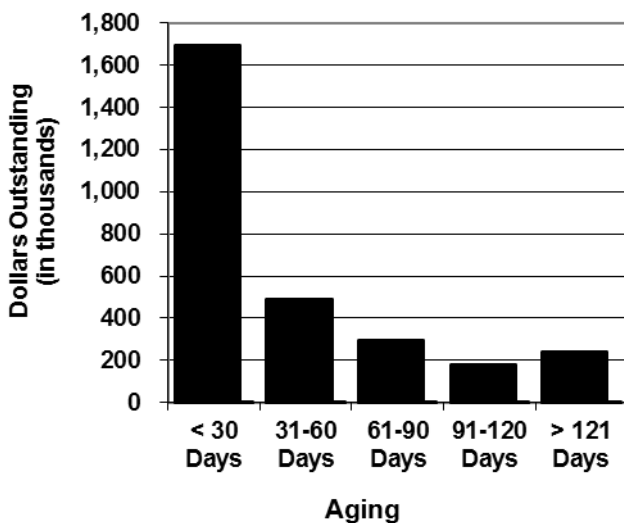
City Sewer Fund receivables (79.2%), shown below include only City sewer billings. The total sewer receivable also includes South St. Joseph Industrial District, sewer surcharges, and septic load processing charges. Total sewer amounts due are \$3,763,160 as of December 30, 2016.

The City sewer balances due include primary secondary sewer surcharge customer user fees (\$855,412) - Septic load processing charges (\$11,408); SSJSD (\$264,628) and other industrial surcharge customers (\$579,375). Country Club Village (CCV) contracted with the City to bill and collect current balances due in October, 2012. The CCV receivable balance of \$322,188 is also included in the total receivable balance on general ledger, but not in the graph below.

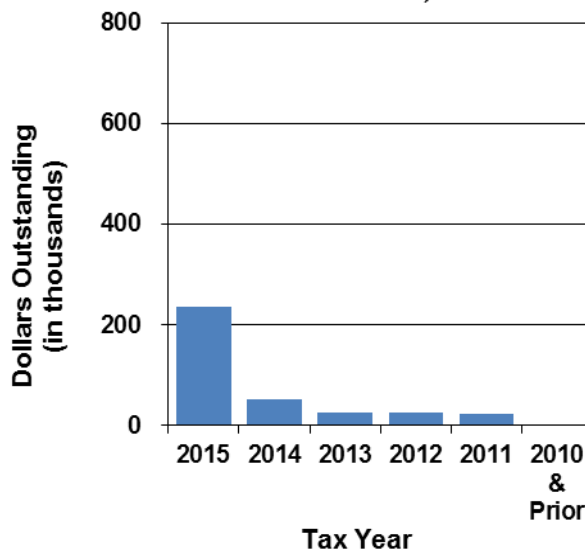
There were 3,325 termination notices sent out during the second quarter of FY2017 with 452 service addresses being disconnected and 368 accounts were reinstated. The FY2016 collections focused on consistency - termination notices, collection agency turnover, prompt payment of monthly user fees. As a result of these efforts, cumulative bad debt percentage of revenue as of December 31, 2016 is four and two-tenths (4.2%) for all users. City collections group, which includes Legal, City Manager, Administrative Services Director and Utility Billing staff meet quarterly to discuss activity and possible changes to procedures.

Two types of payment plans are utilized: 1) six-month payment plan; and 2) twelve-month payment plan for those who meet income guidelines approved by City social services agencies. There are currently 322 six-month and 97 twelve-month active payment plans. Both have proven popular, but many not successful. Those active accounts failing the payment plan are placed back within the delinquent accounts and mailed another termination letter.

**Sewer Account Aging
As of Dec 31, 2016**



**Prior Years Taxes Receivable
as of Dec 31, 2016**



Property Tax receivables (7.7%), include the current receivables for tax year 2015 & prior (prior only shown above). County collections for prior year taxes from July through December, 2016 total \$364,172.

The City 2016 tax levies (FY17) were set on August 17, 2016 at \$1.1395 per \$100 valuation, the same levy as tax years 2012 to 2015. The Hancock allowance (0.7%) increase was allowed, but valuations increased forcing the levy to remain the same. The third quarter report will include 2016 collections.

FY2017 2ND QUARTER FINANCIAL REPORT

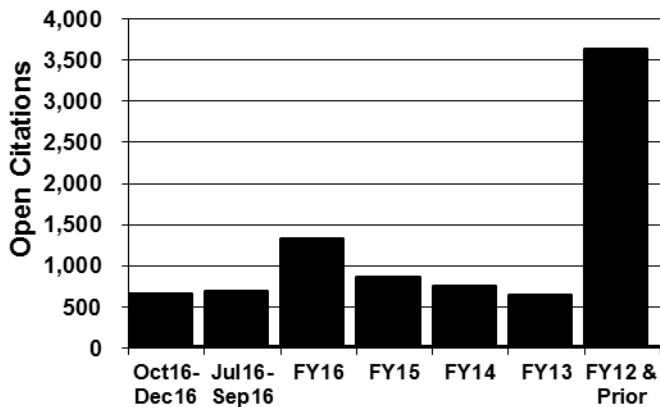
Landfill Fund receivables (5.5%) include hauler accounts set up for monthly billing and land leases approved by contract. These are billed by the Administrative Services Department based upon reports provided by Landfill staff. Total billings to date are \$1,209,802, an **increase** of \$131,823 or twelve and two-tenths (12.2%) percent over the same period in fiscal year 2016. Total tipping fee revenues of \$2,021,135 represents an **increase** of six and one-tenth (6.1%) percent from fiscal year 2016 (\$115,541). Outstanding receivables, as of December 31, 2016, total \$263,535.

Public Parking receivables (<1%) include parking permits billed for City garages. Other receivables include parking citations outstanding recorded in the Parking Access database, but amounts due remain uncertain due to requests for dismissal, those protested in Municipal Court, etc. A total of 3,488 parking citations have been written this fiscal year – 2,596 by public parking staff and 892 by police officers and firemen.

Most revenues collected in the Parking Fund are not included as a receivable due to the possibility of parking tickets being protested, dismissed, requesting a trial in court, etc. Revenue is recognized when received. To date, total parking fine revenues are \$51,302, of which \$49,969 (98%) are fines remitted directly to the City and from collection letters generated by Administrative Services. Municipal Court summons have resulted in the remaining \$1,333 (2%). A total of 2,442 collection letters were mailed this quarter and 8,592 citations remain as of December 31, 2016. The aging of citations is shown in the table below.

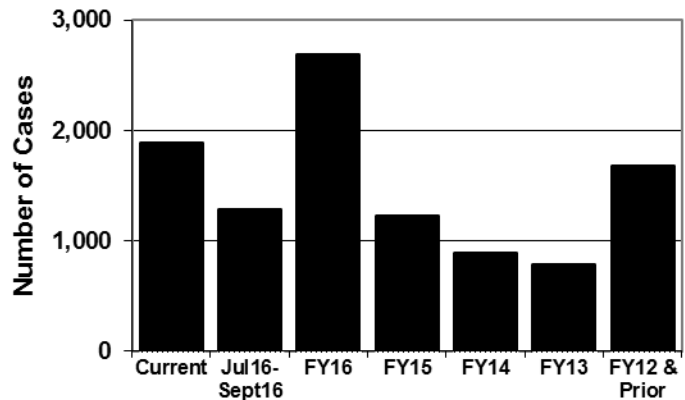
The Parking Fund continues to receive one half of the motor vehicle fees collected by the Buchanan County Collector and the \$1 fee added to Ticketmaster events at the Civic Arena to assist in parking lot maintenance fees.

**Aging Open Parking Citations
as of Dec. 31, 2016**



Aging

**Municipal Court Open Cases
As of Dec. 31, 2016**



Aging

Municipal Court receivables are recorded in the INCODE Court software. Open citations as of December 31, 2016 total 10,963 citations.

The table above shows the aging of open cases. As of December 31, 2016, court fines and fees collected total \$487,859, compared to \$571,723 for the same period in fiscal year 2016, a fourteen and seven-tenths (-14.7%) percent **decrease**. City retained Court revenues are \$390,524 compared to \$476,105 in fiscal year 2016, an eighteen (-18%) percent **decrease**. The citations filed for FY2017 total 8,673, compared to

FY2017 2ND QUARTER FINANCIAL REPORT

8,806 for FY2016, a **decrease** of 130 citations (1.48%) from all Departments. The Departments whose number of citations written has shown decreases from FY2016 are Police, Animal Control, and Parking Control. The only slight increase comes from Property Maintenance.

Miscellaneous Receivables (7.5%) of the Receivables above are billed by Administrative Services. Miscellaneous billings include:

General - LEC charges, fire district contracts, and Administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system; franchise taxes and PILOT taxes due per Chapter 100 agreements;

SIM & R – Street/utility cuts, culvert pipe purchased for installation;

PRCF – Horace Mann monthly leases, Hockey Club and Figure Skating Club ice rentals;

Public Health – Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract;

Special Allocation Fund – Invoices sent to Buchanan County for County portion of EATS sales tax;

Aviation Fund – Monthly hangar leases, land leases, monthly Airport Café lease;

Mass Transit Fund – Bus station lease, State of Missouri bus passes purchased; franchise taxes;

Payroll Fund – Retiree and Cobra insurance billings.

Business Licenses/Permits are also miscellaneous receivables, but not included in the total. Most of these billings are unknown at the time of billing as many are based upon gross receipts unknown at the time of renewal.

Annual licenses, permits and inspections for business activity are billed and collected by the Customer Assistance Department and recorded in Permits Plus Software when received. A total of 7,883 business licenses and permits have been issued since May 1, 2016, the new billing cycle. The year to date revenue is broken down by type as follows:

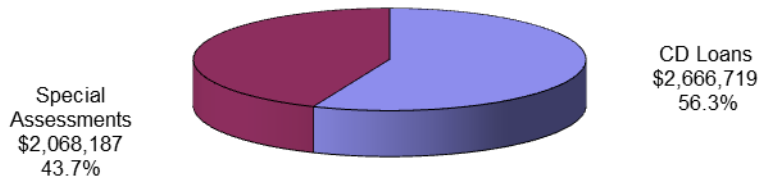
Business Licenses and Permits By Type Fiscal Year 2017

Type	YTD Revenue	
	FY17	FY16
Business licenses	\$125,648	\$179,823
Liquor licenses	\$10,312	\$13,720
Health permits/inspections	\$14,361	\$13,142
Alcohol server licenses	\$12,030	\$12,770
Fire inspection permits	\$6,413	\$6,735
Alarm permits (police/fire)	\$7,765	\$7,738
Trade licenses	\$58,889	\$49,676
Totals	\$235,417	\$283,604

Collection efforts have been exhausted for the expired business licenses due on June 30, 2016. To date, these efforts include the original renewal application, a delinquent letter, and courtesy phone calls. Summons will be issued for those expired licenses in the third quarter.

FY2017 2ND QUARTER FINANCIAL REPORT

Loan & Special Assessment Accounts Receivable As of December 31, 2016



Lien & Special Assessment receivables (43.7%) total \$2,068,187 include demolition liens (\$884,526), general code violations for weed and trash liens (\$1,094,538), and street and sewer improvement/use liens (\$89,122). Demolition and weed and trash liens are billed and collected by the Customer Assistance Division, with payment arrangements available on demolition liens up to a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments are billed and collected by the Administrative Services Department.

Aging of Special Assessments - Amount Due			
Period	Dollars	Dollars (%)	#
Current	39,975	1.9%	228
91-180 Days	60,764	2.9%	397
FY15	275,997	13.3%	1,148
FY14	208,036	10.1%	889
FY13	141,805	6.9%	598
FY12	102,390	5.0%	509
FY11 & Prior	1,239,221	59.9%	3,336
Total Outstanding	2,068,187	100.0%	7,105

Accounts deemed to be collectable may be pursued through additional collection letters and, if necessary, lawsuits filed in Buchanan County Circuit Court as a personal debt of property owners. Inspectors continue to be issue summons to Municipal Court for violations. The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular City cleanup.

Fiscal Year 2017 year-to-date collections for all liens total \$60,544, compared to \$55,841 or an increase of \$4,703 (8.4%) for the same period in fiscal year 2016.

Community Development (C.D.) Loan receivables (56.3%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans outstanding are \$2,666,719, less than one percent (0.7%) or \$18,559 are principal and interest past due.

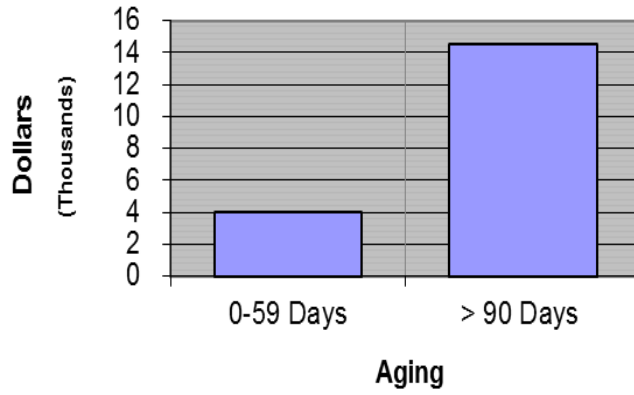
The Accounting Division, in the Administrative Services Department, bills and monitors these accounts. The C.D. Loan Committee, comprised of Financial Services, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary. The number outstanding accounts and loan amounts due vary by type and are listed below.

CDBG Loan Aging

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Aging	Dollars
0-59 Days	4,041
> 90 Days	14,518
Future	2,648,160
Total Due	<u>\$2,666,719</u>

CDBG Loan Aging As of Dec. 31, 2016



FY2017 2ND QUARTER FINANCIAL REPORT

PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000 COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts** issued in the second quarter of Fiscal Year 2017 between those limits.

2016-11-10	P17138	SAFRAN MORPHO TRAK	M101-000005-02 MorpolDent	Police Restricted	\$5,100.00
	P17139	WORLD WIDE TECHNOLOGIES	Forcepoint Triton Software	IT- Network	\$10,705.00
	P17140	ALEXANDER BLIND AND DRAPERY SH	Lafayette Venetian Vertical	Building Maintenance	\$10,846.00
	P17141	MHC KENWORTH	Repair of Unit 0431, Oil leak	Mass Transit	\$22,596.00
2016-10-17	M17019	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer Maint	\$7,000.00
	P17112	ALL AROUND ACCESS LLC	35' Working Height Aerial	Park Maintenance	\$8,000.00
	P17118	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Streets	\$20,000.00
	P17119	SPRAGUE EXCAVATING INC	Furnish all equipment, labor	Sewer CIP	\$11,236.80
	P17120	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer CIP	\$14,814.40
	P17121	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer CIP	\$9,895.60
	P17122	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer CIP	\$15,415.60
	R42057	BENTON CLUB	Save Our Heritage Grant	Gaming Initiative	\$15,000.00
2016-10-05	M17056	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer CIP	\$13,904.40
	M17058	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer CIP	\$18,568.40
	P17098	LEWIS BACKHOE & EXCAVATING	Furnish all labor, equipment	Sewer CIP	\$17,400.00
	P17099	SPRAGUE EXCAVATING INC	Furnish all labor, equipment,	Sewer CIP	\$17,560.50
	P17100	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer CIP	\$13,904.40
	P17101	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer CIP	\$13,904.40
	P17102	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer CIP	\$9,019.00
2016-11-30	M17092	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	Sewer CIP	\$21,309.60
	M17098	CENTRAL DETROIT DIESEL ALLISON	Transmission repair on unit 05	Mass Transit	\$7,154.01
	P17166	ORTHO TECH	Incline Trainer with Touch Screen	Parks - REC Center	\$24,975.00
	R42217	FERNWOOD GROUP INC.	Save Our Heritage Grant	Gaming Initiative	\$24,800.00
	R42219	SPIVEY, BART	Save Our Heritage Grant	Gaming Initiative	\$7,000.00

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2016-11-28	M17096	R S ELECTRIC	Emergency Scoreboard electrical	Civic Arena	\$10,800.00
2016-11-29	M17104	MHC KENWORTH	Repair of unit 0326	Mass Transit	\$8,863.65
2016-12-20	M17113	SUMMIT TRUCK GROUP	Remove & Replace EGR Cooler	Equipment Support	\$8,784.96
	M17121	SIOUX AUTOMATION CENTER INC	Delivery and rental of equipment	Water Protection	\$12,000.00
2016-12-16	M17119	R S ELECTRIC MOTOR SERVICE	Repairs to Blower Motors	Water Protection	\$7,400.00
2016-12-19	M17122	HORIZON EQUIPMENT INC	Repairs to Land Application	Water Protection	\$6,000.00
	P17180	ADVANCED PLUMBING	Boiler Repairs - labor	Parks Maintenance	\$7,290.00
2016-10-04	P17094	LEWIS BACKHOE & EXCAVATING	Furnish all labor equipment	Sewer CIP	\$11,400.00
	P17097	MOTOROLA	APX7500 Dual Band Mid Power	P Safety Fire	\$5,074.25
2016-10-10	P17104	PROFORCE LAW ENFORCEMENT	Purchase Thirty-One (31) Bushmaster	P Safety Police	\$19,763.12
2016-10-12	R42092	SAK CONSTRUCTION INC	Change Order #1 - sewer repair	Sewer CIP	\$24,318.60
2016-10-25	R41932A	LEE GROVER CONSTRUCTION CO	City Hall Customer Service	Sewer Billing	\$15,000.00
2016-11-03	P17135	GEORGIA EXPO MANUFACTURING COR	8' Black Drapery	Civic Arena	\$5,789.00
2016-11-15	P17143	DRIVERS LICENSE GUIDE CO	2017, 2018, & 2019 US and Canada	Police	\$6,210.00
2016-11-23	P17146	911 CUSTOM	Equipment for 8 new Chevrolet vehicles	P Safety Police	\$21,753.92
	P17147	ENFOTECH & CONSULTING INC.	iPACS Online Industrial	Water Protection	\$12,500.00
	P17150	HEIMAN FIRE EQUIPMENT	Bullard T3X thermal imager	P Safety Fire	\$13,950.00
	P17154	PUSH PEDAL PULL	EFX 835 V2Elliptical - P30	Parks - REC Center	\$10,298.00
			AMT 835 OPen Stride - P30	Parks - REC Center	\$12,418.00
	R41991	PINNACLE ELECTRIC CO	CO #1 - Hyde Park Electrical	Sales Tax CIP	\$23,147.00
2016-12-12	P17170	SPORT FENCE INTERNATIONAL	Sports Fence Panels	Parks - Softball/Baseball	\$9,880.00
	R42131	MAILFINANCE INC	Lease of Mail/Postage Machine	Admin Serv - Purchasing	\$14,930.00
2016-12-15	P17174	GLOBAL EQUIPMENT INC	8' Tables - 30" x 96"	Civic Arena	\$18,500.00
2016-12-29	P17189	LE UPFITTER LLC	Armor Express: Lighthawk XT 2.	P Safety Police	\$5,796.00
	P17190	SCHULTE SUPPLY	Repair/Replacement parts for EH WACHS	Water Protection	\$9,000.00
2016-10-06	R41392A	LEE GROVER CONSTRUCTION CO	City Hall Customer Service	Sewer Billing	\$15,000.00
2016-10-11	R41629-1	TNR CONSTRUCTION LLC	CO #1 NE City Park Phase 2	Sales Tax CIP	\$7,111.89
	SO9103	ST JOSEPH DOWNTOWN PARTNERSHIP	Promotion of Economic Development	Gaming Initiative	\$13,000.00
2016-12-08	SO8977-2	IDEKER INC	Change Order No. 2 to the 13/31 Runway	Aviation CIP	\$12,435.15
2016-11-16	SO9077-1	MEGA INDUSTRIES CORPORATION	CO #1 Illinois Avenue	Sales Tax CIP	\$22,283.00

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	SO9077-2	MEGA INDUSTRIES CORPORATION	CO #2 Illinois Avenue	Sales Tax CIP	\$24,210.00
2016-12-27	SO9154	ANDERSON FORD	2017 Ford Fusion	Health Admin	\$18,320.00
Grand Total					\$753,335.65

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ROUTINE BUDGET TRANSFERS COMMENTARY

Routine Budget Transfers are allowed under "Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)" The following statement appears on the Routine Budget Transfer Form.

You Cannot Use This Form To:

1. Transfer funds to create full or regular part-time positions unless approved by Council.
2. Transfer (or use budgeted funds) to purchase a capital item/project (more than \$5,000) that has not been approved by the Council in the budget. EXCEPT – Once all budget approved capital items have been purchased, savings can be transferred.

FOR EITHER OF THE ABOVE – PREPARE AN ORDINANCE FOR COUNCIL APPROVAL.

The following report reflects routine budget transfers for the second quarter FY2017, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

Transfer		Expenditures		Expenditures	
Number	Object	Decrease	Object	Increase	Comments
001- GENERAL FUND					
30 - Police					
BT019			5010	\$995.00	SALE OF RETIRED DUTY WEAPON /
			1390	\$352.00	SALE OF 2005 CHEVY IMPALA AT AUCTION
			5070	\$352.00	AND CARRIED OVER POST ACCOUNT
			1265	\$113.00	FROM STATE OF MISSOURI
			5626	\$113.00	
			1480	\$995.00	
BT027			1120	\$600.00	HOLIDAY DWI ENFORCEMENT
			5698	\$600.00	CAMPAIGN
BT028			1340	\$500.00	OFFICER PAYBACK FOR LEAVING PRIOR TO
			5070	\$500.00	CONTRACT COMPLETION AND SALE OF
			1390	\$352.00	RETIRED DUTY WEAPON
			5070	\$352.00	
BT032			1265	\$500.00	DETECTIVE LOEHNER TRAVEL SCHOLARSHIP
			5070	\$500.00	REIMBURSEMENT AND ST JOE YOUTH

FY2017 2ND QUARTER FINANCIAL REPORT

VENDOR SERVICE CONTRACTS BY DEPARTMENT COMMENTARY

The report below lists all of the existing vendor contracts with the City. Unless otherwise noted, they are local vendors. List is in order of current year expiration date.

Service	Service Provider	Orig Contract Periods	Orig Ext Periods	# of Ext. Left	CY Contract Ext Expires	Final Ext Expires	Advertise Date Approx.	Date RFP Due Approx.	Dept
Land Lease Agreement Rosecrans Airport	Life Net Air Medical Service	1	4	4	Jun-2016	Jul-2019	Feb-2019	Mar-2019	AV
Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jefferson City, MO	6	0	0	Jun-2020	Jul-2020	Feb-2020	Mar-2020	L
Emergency Sewer Repairs	Lewis Backhoe	1	5	4	Jul-2016	Jul-2018	Apr-2018	May-2018	PW
Emergency Sewer Repairs	Sprague Excavating Co	1	5	4	Jul-2016	Jul-2018	Apr-2018	May-2018	PW
Landfill Engineering Services	SCS Engineers /Aquaterra Overland Park, KS	1	4	4	Sep-2016	Sep-2020	Jun-2020	Jul-2020	PW
Major Concrete Pavement Repairs	Auxier Construction	1	5	5	Aug-2016	Aug-2019	Mar-2019	Mar-2019	PW
Major Concrete Pavement Repairs	JD Bishop Construction	1	5	5	Aug-2016	Aug-2019	Mar-2019	Mar-2019	PW
Sewer Line Chemical Root Control	Elite Root Control LLc	1	5	5	Sep-2016	Sep-2019	May-2019	May-2019	PW
City-wide Trash Service	Deffenbaugh Industries	1	2	0	Jan-2017	Jan-2018	Oct-2017	Oct-2017	AD SVS
Transit vehicle and General Liability Ins.	Crane Agency, Broker for Travelers Chesterfield, MO	1	0	0	Sep-2016	Sep-2017	Jul-2017	Aug-2017	MT
Transit Life & AD&D Insurance	OCHS, Inc. Broker for Minnesota Life St. Paul, MN	3	0	0	Sep-2016	Sep-2017	Jul-2017	Aug-2017	MT
On Call - Professional	Burns & McDonnell Engineering Co Kansas City, MO	1	4	3	Oct-2016	Oct-2017	Jun-2017	Jul-2017	PW
Elevator Maintenance at Joyce Raye Patterson Senior Center	Kone, Inc. Kansas City, MO	1	3	3	Nov-2016	Nov-2017	Aug-2017	Aug-2017	PR

FY2017 2ND QUARTER FINANCIAL REPORT

Collection of Past Due Obligations for Municipal Court	Capital Recovery Systems, Inc. Columbus, OH	1	4	3	Nov-2016	Nov-2017	Aug-2017	Sep-2017	AD SVS
Collection of Past Due Obligations for Sewer and Other Billings	Berlin Wheeler Receivables Management Jefferson City, MO	1	4	3	Nov-2016	Nov-2017	Aug-2017	Sep-2017	AD SVS
Geographic Information Services (GIS)	Midland GIS Solutions	1	4	3	Nov-2016	Nov-2017	Aug-2017	Sep-2017	AD SVS
Surveying Services	Midland Surveying, Inc.	1	4	3	Nov-2016	Nov-2017	Aug-2017	Sep-2017	AD SVS
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Feb-2017	Jan-2020	Dec-2019	Dec-2019	AV
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Insurance	2	0	0	Dec-2017	Dec-2017	Oct-2017	Nov-2017	MT
Property Insurance Policy	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2016	Dec-2016	None	None	HR
Liability Insurance	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2016	Dec-2016	None	None	HR
Realty Services	Reese & Nichols Ide Capital Realty	2	3	3	Jan-2017	Jan-2018	Dec-2017	Dec-2017	CW
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association	1	4	3	Jan-2017	Jan-2018	Nov-2017	Dec-2017	PR
On Call Design Services for Wastewater Facility	Burns & McDonnell Engineering Co Kansas City, MO	1	4	4	Jan-2017	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	HDR Engineering	1	4	4	Jan-2017	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	Snyder & Associates, Inc.	1	4	4	Jan-2017	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	Black and Veatch Corp	1	4	4	Jan-2017	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	George Butler & Associates	1	4	4	Jan-2017	Jan-2019	Oct-2018	Oct-2018	PW
Professional Title Services	First American Title	0	0	0	None	None	None	None	PW
Transportation Planning Services	URS Corporation Minneapolis, MN	1	4	2	Feb-2017	Feb-2017	Oct-2016	Nov-2016	PW

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Lease of Approx 25 Acres to Plant & Harvest- former Mi-Ho Property	Lau Farming, LLC	1	3	3	Feb-2017	Feb-2020	Dec, 2019	Jan, 2020	PL
Design, Testing and Planning for the Landfill	Blackstone Environmental	1	4	4	Feb, 2017	Feb, 2019	Oct-2018	Nov-2018	PW
Uniforms, Mat, Mop Rental & Laundry Svcs	Walker Unifroms	2	1	1	Mar-2017	Mar-2018	Jan-2018	Jan-2018	AD SVS
Towing Services	R&W Tow and Recovery, Inc.	1	2	2	Mar-2017	Mar-2017	Feb-2017	Feb-2017	AD SVS
Design, Testing and Planning for the Landfill	Burns & McDonnell Engineering	1	4	4	Mar-2017	Mar-2019	Oct-2018	Nov-2018	PW
Copier Rental	All Copy Products	3	0	0	Jul-2018	Jul-2018	May-2018	May-2018	AD SVS
Postage Machine & Folder/inserter Lease	Lineage, Inc.	1	3	3	Oct-2017	Oct-2020	Sep-2020	Sep-2020	AD SVS
On Call- Architectural	Ellison Auxier Architects	1	4	0	Dec-2017	Dec-2021	Oct-2021	Nov-2021	PW
On Call- Architectural	Goldberg Architects	1	4	0	Dec-2017	Dec-2021	Oct-2021	Nov-2021	PW
City Cemetery Mowing	Emerald lane Maintenance	1	3	2	May-2017	May-2018	Feb-2018	Feb-2018	PH
Backfill and Repair of Street Cuts	JD Bishop Construction	1	3	1	Oct-2017	Oct-2019	Sep-2019	Sep-2019	PW
Employee Health	Blue Cross Blue Shield of KC	1	2	0	Jun-2017	Jun-2019	Jan-2019	Feb-2019	HR
Financial Advisor	Piper Jaffray & Co	1	5	2	Jun-2017	Jun-2017	Feb-2017	Mar-2017	AS
Banking	Citizen's Bank and Trust	1	4	3	Jun-2017	Jun-2018	Feb-2018	Mar-2018	AS
Procurement Cards	U. S. Bank	1	4	3	Jun-2017	Jun-2018	Feb-2018	Mar-2018	AS
Merchant Card Services	U. S. Bank	1	4	3	Jun-2017	Jun-2018	Feb-2018	Mar-2018	AS
Backfill & Repair of Street Cuts	JD Bishop Construction	1	3	1	Oct-2016	Oct-2019	Aug-2019	Sep-2019	PW
Lockbox Processing Services	Citizens Bank & Trust	1	4	3	Jun-2016	Jun-2018	Mar-2018	Apr-2018	AD SVS
Recycling Services	RSP, Inc.	2	3	2	Jun-2016	Jun-2017	Feb-2017	Apr-2017	PW
Exclusive, Non-Alcoholic Beverage Sponsorship for Fairview Golf Course	Pepsi Beverages Co	5	0	0	Jul-2016	Jul-2020	Feb-2020	Feb-2020	PR
Construction and Design Related Issued	Seigfreid, Bingham, P.C. Kansas City, MO/ Cunningham, Vogel & Rost	5	0	5	Jun-2017	Jun-2020	Feb-2020	Mar-2020	L
Auditing	CliftonLarsonAllen LLP	5	0	5	Jun-2017	Jun-2020	Feb-2020	Mar-2020	AD SVS

FY2017 2ND QUARTER FINANCIAL REPORT

Bond Counsel	Gilmore and Bell Kansas City, MO	5	4	4	Sep-2017	Sep-2021	Jul-2021	Aug-2021	AD SVS
Workers' Compensation Third Party Administrator	Thomas McGee, L.C. Kansas City, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2017	Jun-2017	None	None	HR
Workers' Compensation Bond	Safety National Casualty Co. Brokered by Thomas McGee	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2017	Jun-2017	None	None	HR
Workers' Compensation Excess Insurance Greater than \$350,000 per claim	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2017	Jun-2017	None	None	HR
OPEB GASB 45 Actuarial Services	Clarity in Numbers LLC	1	5	3	Jun-2017	Jun-2017	Mar-2017	Apr-2017	AS
Exclusive Beverage Sponsorship - Bode Ice Arena/Sports Complex	7UP/Snapple Group	5	0	5	Mar-2020	Mar-2020	Jan-2020	Jan-2020	PR
Sanitary Sewer Rehabilitaiton Services using Cured-In-Place Pipe	SAK Construction, LLC O'Fallon, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Oct-2016	Oct-2016	None	None	PW
Transit Drug Screen	OHS - COMPCARE	3	0	0	Dec-2016	Dec-2018	Oct-2018	Oct-2018	MT
Legal Services Environmental Issues	Aqualaw, PLC	5	0	0	Jun-2017	Jun-2019	Feb-2019	Mar-2019	L
Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Sep-2017	Sep-2021	Jul-2021	Aug-2021	MT
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec-2017	Dec-2019	Oct-2019	Nov-2019	MT
Automated Vending Services - St. Joseph Transit Properties	Acme Music & Vending	3	0	0	Apr-2017	Apr-2017	Jan-2017	Feb-2017	MT
Legal Services Labor and Employment Law	The Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	L
Lease of Landfill Property for Farming	Bill Bywaters	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	LF
Exclusive, Non-Alcoholic Beverage Products at St. Joseph Rec Center	Pepsi Beverages Company	5	0	0	Jul-2017	Jul-2017	Mar-2017	Apr-2017	PR
Lawn and Lot Care Services for Transit	Mark's Law Mowing	3	0	0	Oct-2017	Oct-2017	Nov-2017	Nov-2017	MT

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Aviation Planning and On-Call Design Services	Jviation, Inc. Jefferson City, MO	5	0	0	Jan-2018	Jan-2018	Sep-2017	Oct-2017	AV
Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2018	Jun-2018	Jan-2018	Mar-2018	MT
Legal Services Planning and Zoning Issues	Williams & Campo, P.C. Lee's Summit, MO	5	0	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	L
Legal Services Planning and Zoning Issues	Cunningham, Vogel I& Rost, P.C. St. Louis, MO	5	0	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	L
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	May-2018	Jun-2018	CD
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	None	None	PR
Exclusive Non-Alcoholic Beverage Sponsorship for Products sold at the St Joseph Civic Arena	Pepsi Beverages, Inc.	5	0	0	Nov-2018	Nov-2018	Sep-2018	Sep-2018	
Provide Service on the Infrastructure of the Public Safety Radio System at All Sites	Motorola, Inc.	6	0	0	Dec-2019	Dec-2019	None	None	Police
Lease for Restaurant Space at Rosecrans Memorial Airport	Cheryl Green dba the Diner at Rosecrans	1	9	9	Oct-2016	Oct-2023	Jul-2023	Jul-2023	AV
Herzog Contracting Company Land Lease	Flight Department	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Rd	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV
Summer Jam Basketball	Interfaith Comm Service	5	0	5	Jan-2017	Jan-2021	None	None	PR

TIF PROJECT UPDATES
for Quarter Ended
December 31, 2016

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
North Shoppes - Phases 1 & 2 of North County TIF district. Approved August 2003. Developers-Bob Johnson, RED Development, Buchanan County	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc. Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$34,086,629	\$1,148,025	\$129,759	\$3,179,000	\$1,349,036	(\$2,848,230)
				Added a portion of Phase 2 into Phase 1 for Theater		Cover additional County costs in Phases 1 & 2.	RED reimbursed \$28,194,202 County reimbursed \$6,380,207 and has \$65,424 to be disbursed on a Pay as You Go when all bond payments have been made. City reimbursed \$996,008 for our share of Northridge sewer.		Includes Penalty/Interest assessed for late payment of taxes	Includes City and County local sales tax, County Use tax and Franchise Tax incremental EATS	County Use tax added in FY14.	FY16 - new tenant - Five Below. FY15 - Sleep Number and Sports Clips. FY14 - Ulta and Kirklands. Closed - Famous Daves, Bob Evans, Borders, Payless Shoes
Stockyards Redevelopment (Triumph Foods,LLC). Approved October 2003.	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722.	\$7,000,000				\$6,766,097	\$690,540	\$0	\$138,200	\$33,757	(\$794,983)
							Developer completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City reimbursed \$1,166,097 for improvements to Stockyards Expressway.			Includes City, County and Franchise Tax incremental EATS.	Also includes cafeteria tenant sales taxes, not previously budgeted.	Triumph donated \$100,000 to SJSD for first five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.
3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC	105145	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000				\$2,500,000	\$0	\$0	\$0	\$0	\$0
		PROJECT PAID OUT /CLOSED FY16	\$2,500,000 certified. \$200,000 withheld for façade.				Paid in Full		Includes Penalty/Interest assessed for late payment of taxes		TIF formally closed FY16. Includes add'l Hotel/Motel taxes, 1% TDD tax, and 1/2 of (.5%) Downtown CID Sales Tax. Also contributing to the increase is increased H/M tax rate.	
Tuscany Towers - Phases 1, 2, & 3 TIF/CID Plan Approved August, 2015. Developer: St. Joe 47	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042	Amended Plan Approved August 2015 (SO8971) Phase 1 - \$13,755,015 Phase 2 - \$10,077,380 Phase 3 - \$5,939,971 \$14,217,837 eligible for CID			\$0	\$0	\$5,036	\$0	\$0	N/A
							Certified Costs to Date: TIF \$3,128,854.43 CID - \$2,208,259.38			PILOTS New FY17		Activated FY16 - Revenue begins FY17

TIF PROJECT UPDATES
for Quarter Ended
December 31, 2016

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
EBR/HHS Development Approved October 2005 Developers: EBR Enterprises & HHS Properties	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detention, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$1,957,511	\$234,948	\$23,300	\$163,600	\$60,082	(\$315,166)
				Add'l phases plus overages on site work. Approved SO 7045-3/26/07			Costs certified to date - \$4,484,898.42 EBR - \$2,757,896.24 HHS - \$ 1,727,002.18				Total EATS (70%) per Agreement, 30% to City Public Infrastructure	
Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp.	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area. Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0	\$0
							Tif Costs Certified to Date: \$241,500 in demolition costs		No PILOTS anticipated			No reimbursement request has been submitted. Approved by TIF Commission for activation, awaiting Council vote in November.
Mitchell Avenue Corridor Approved June 2006 Developer: American Family Insurance Company	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along Mitchell Avenue Corridor	\$3,974,270	\$5,272,673			Pay As You Go Completed - \$162,673.	\$414,695	\$0	\$17,490	\$7,628	(\$424,557)
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.			See Bond Schedule				Franchise Tax and EATS Sales tax from cafeteria within American Family facility.	
Uptown Redevelopment - Ryan Block Project Approved December 2006 Developer: Olin Cox	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$1,558	\$1,416	\$0	\$0	(\$142)
							In addition to the \$1m grant reimbursed during the demolition of the hospital, a request was submitted and approved in FY14 totalling \$241,500			No activity.	Franchise taxes only on utility usage by upstairs tenants.	No reimbursement requests have been submitted.

TIF PROJECT UPDATES
for Quarter Ended
December 31, 2016

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
East Hills Redevelopment Project - TIF Approved Dec, 2007 - Redevelopment Agreement Approved 1/3/08 CID sold bonds in April, 2015. CID Proceeds now remain with CID to pay bonds and not going back to TIF.	Currently Pay As You Go Proposed Bond Issuance.	Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678 Per SO7242 passed 1/3/08.	Total Reimbursable Costs - \$46,539,416 TIF - \$30,897,042 CID - \$15,642,374 Per SO7279 passed 2/11/08.			Total CID Revenue - \$3,768,164.42 CID Disbursed to date: \$ 1,856,950.63 TIF Costs Certified to Date: \$30,897,042 CID Costs Certified to Date: \$15,642,374 Interest Certified: TIF - \$687,173.29 CID - \$4,941,227.72	\$599,936	\$0	\$541,550	\$2,676	(\$1,138,810) BONDS ISSUED - NO SHARE OF CID REVENUES. New construction - Five Guys, Great Clips, and Pancheros. Notable new tenants - Victoria's Secret and Rally House. FY2012 first fiscal year in which base surpassed.
Cook Road Corridor Redevelopment Project Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cook Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				Sewer Improvements - \$2,378,839.65 Pay As You Go - \$80,500 \$2,463,930.29- Certified to Date	\$184,000	\$79,014	\$0	\$953	(\$104,034) Real property taxes being received/distributed to Developer. Few homes completed and franchise taxes being received. Other revenue source - \$500 sewer connection fee assessed per property.
Center Building Redevelopment Project Approved January 25, 2010 Developer: Mid-City Partnership, Inc.	Pay As You Go	Project includes development listed at 613 Edmond St. and 119-123 S. 6th St. Renovation includes removal of the 1961 sheet metal façade and the restoration of the remaining exterior building elements. Building encompasses 19,060 sq. ft and will be divided into one 15,250 sq. ft unit for restaurant/banquet facilities with three planned retail/office units at 609, 611 and 613 Edmond St. for a total of 3,810 sq. ft, office/retail space. The Brazilian Steakhouse is currently under construction. To date - Aqua Vital Salon and 2 Trendy LLC have opened.	\$1,355,097				\$251,369 \$1,197,597.00- Certified to Date	\$12,044	\$0	\$28,740	\$14,863	(\$25,921) Actual Received Now includes 50% Downtown CID Sales . Ground Round opened June, 2012. Also includes 50% of Downtown CID Sales taxes received within this TIF.
Gilmore Building Redevelopment Project Approved November 25, 2013 Developer: R & M Machines, LLC		Project includes rehabilitate and restore the Gilmore Building located at 107 S. 6th St for apartments and retail space.	\$236,245 Per SO8918, passed 3/16/15, going forward payoff to NA Re Holdings - No Interest				\$8,635 \$236,245.00 - Certified to Date	\$4,500	\$0	\$3,940	\$1,970	New tenant, Paradox Coffee began in fall, 2015. No remittances until Jan, 2016

TIF PROJECT UPDATES
for Quarter Ended
December 31, 2016

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			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
Developer Agreement - The Commons North American RE Development new developer ***Prior Agreement approved July, 2007 Developer: Earthworks	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction.	\$6,503,977	\$4,500,000			\$1,486,861	\$4,775	\$0	\$594,360	\$384,996	(\$214,139)
		Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08). Special Ordinance No. 8124 (12/13/10) amended Developer Agreement to forego calculated base	City reimbursable \$5,754,977.36 CID tax to pay \$749,000.00 per SO7255 (1/14/08).	Per SO8918, passed 3/16/15, going forward payoff to NA Re Holdings - No Interest			All approved reimbursable costs have been submitted and approved. As of this date, CID Bonds have not been issued. CID remains inactive. Interest reimbursed up to 8 1/2%.		Land assessed as Agricultural on undeveloped land. Foreclosure - Nov14.		City Sales Tax EATS Only.	
Developer Agreement - Fountain Creek Approved July, 2008 Developer: SDG Developments, LLC & Partners	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimbursable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$2,021	\$0	\$0	\$0	To date residential homes only constructed. No sales tax anticipated yet. No reimbursement requests have been submitted.
Developer Agreement - Cook Crossings Approved April, 2011 Developer: St. Joseph Partners, LLC CID Fund 716 -	Pay As You Go	Approximately 12.15 acres of commercial use development with a capital investment of \$13.65 million at the intersection of Cook Road and North Belt Highway. Phase I completion date tentatively set as September 30, 2012. Phase 2 completion date tentatively set as October 31, 2012. CID sales tax also to be initiated - 1% sales tax and .a special assessment of \$.40 per square foot upon the tenants annually. Distribution 50% of City General Sales taxes only.	City reimbursable \$900,000, plus interest - SO8195, passed 4/18/11. SO8196, passed 4/18/11				Certified to Date: CID - \$6,054,791.57 STRA - \$644,964.22	\$0	\$0	\$120,000	\$46,225	Dick's Sporting Goods, Aldi's, Pet Smart, Verizon, Starbucks, and Dental Clinic included. Must meet Aldi's prior base. CID own entity, with none of the proceeds going to development itself.
Developer Agreement - Pharmacy Developer: Orange Development, Inc.	CVS Pay As You Go	Constructing 13,225 sq ft of new retail space at N Belt & Karnes Road for CVC Pharmacy. Improvements to be reimbursed are public improvements for right hand turn lande from Belt to Karnes. Not to exceed six (6) years. Reimbursement portion of General 1% and CIP taxes. **Note - Percentage changes calendar 2018 and 2020.	City reimbursable \$77,543, plus interest - SO8935, passed 5/11/15. SO8196, passed 4/18/11				\$0 \$62,318.01 - Certified to Date	\$0	\$0	\$0	\$2,568	No payments to date.